Venkat & Rangaa LLP
Chartered Accountants

New No: 6, Old No: 15, Central Avenue,
Kesavaperumalpuram, R.A. Puram,
Chennai - 600 028.
Phone : 8838185394
Email : vandr.caoffice@gmail.com

LIMITED REVIEW REPORT

1. We have reviewed the accompanying Statement of Unaudited Financial results of **M/S.VIRGO POLYMERS (INDIA) LTD,** for the Period ended 31st December 2024 being submitted by the company pursuant to the requirement of regulation 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulation 2015, as Modified by circular No CIR/ CFD/FAC/62/2016 dated July 5, 2016.

2. This Statement is the responsibility of the Company' s Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting "(Ind AS 34) Prescribed under section 133 of the company Act 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

3. We conducted our review in accordance with the standard on Review Engagement (SRE) 2410, "Review of interim Financial Information performed by the Independent auditor of the entity "issued by the Institute of Charted Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. we have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above nothing has come to our attention that caused us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian accounting standards as prescribed under section 133 of the companies act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing obligations and disclosure requirements) Regulation 2015 including the manner in which it is be disclosed, or that it contains any material misstatement.

For Venkat and Rangaa LLP

Chartered Accountants
LLPIN: AAK-5672

VENKAT & RANGAA LLP
LLPIN
AAK - 5672
Chennai
Chartered Accountants

S.Mohan Raajan
Partner
M.no-206393
Place: Chennai

Date: 14-02-2025
UDIN: 25206393BMIVRV7576

VIRGO POLYMERS (INDIA) LIMITED

A-1-A, MMDA Industrial Complex, Maraimalai Nagar, kancheepuram- 603209

CIN NO -L25200TN1985PLC011622

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULT FOR THE QUARTER ENDED 31ST DEC'2024

Rs. Lakhs

	Particulars	Quarter Ended			Year to date		Year Ended
		3 Month ended 31-12-2024	3 Month ended 30-09-2024	3 Month ended 31-12-2023	Year to date figures for current month Ended 31-12-2024	Year to date figures for current month Ended 31-12-2023	Year to date figures for previous year Ended 31-03-2024
		UnAudited	UnAudited	UnAudited	UnAudited	UnAudited	Audited
I	Revenue from operations	3,620.9	2,329.1	3,295.2	8,715.9	10,031.9	13,053.5
II	Other Income	515.6	23.8	34.6	570.2	226.0	261.1
III	**Total Revenue (I+II)**	**4,136.4**	**2,352.9**	**3,329.9**	**9,286.0**	**10,257.9**	**13,314.6**
IV	**EXPENSES**						
	Raw Material consumed	501.9	862.1	625.0	2,658.2	3,319.9	3,421.7
	Purchases of stock in trade	2,467.8	734.9	1,679.7	4,023.1	3,773.6	5,831.9
	Change in Inventories	(56.8)	85.1	27.7	(7.1)	(116.8)	(44.1)
	Manufacturing Expenese	159.8	218.9	247.4	567.1	823.5	976.1
	Employee benefit expenses	283.1	317.3	401.0	960.5	1,185.9	1,502.4
	Depreciation	10.0	30.0	29.1	70.0	87.2	123.8
	Finance Cost	77.9	62.1	50.5	210.6	173.5	262.2
	Other Expenses	221.8	303.8	263.0	761.8	767.5	1,001.8
	Total Expenses	**3,665.6**	**2,614.2**	**3,323.5**	**9,244.2**	**10,014.4**	**13,075.8**
V	Profit before exceptional and extraordinary items and tax (III - IV)	470.8	(261.3)	6.4	41.8	243.5	238.8
VI	Exceptional Items	-	-	-	-	-	-
VII	**Profit/(Loss) before tax (V - VI)**	**470.8**	**(261.3)**	**6.4**	**41.8**	**243.5**	**238.8**
VIII	Tax Expense						
	Current Tax	-	-	5.0	-	5.0	29.7
	Deferred Tax Assets	-	-	-	-		
	Provision for Income Tax - Previous Year	(0.3)	4.0	-	-		(19.5)
	MAT Credit	-	-	-	3.6	13.7	13.7
IX	**Net Profit after tax(VII-VIII)**	**471.2**	**(265.3)**	**1.4**	**38.2**	**224.9**	**214.9**
X	Other Comprehensive income (Net of deferred tax)	-	-	-	-	-	-
(a)	i) item that will not be reclassified to Profit & Loss	-	-	-	-	-	-
	ii) Deferred tax relating to item that will not be reclassified to profit & loss	-	-	-	-	-	-
(b)	i) item thatwill be reclassified to Profit & Loss	-	-	-	-	-	-
	ii) Item tax relating to item that will be reclassified to profit & loss	-	-	-	-	-	-
XI	**Total Compreshensive income for the period (IX+X) (Comprising of profit/(loss) and other compreshensive income**	**471.2**	**(265.3)**	**1.4**	**38.2**	**224.9**	**214.9**
XII	Paid up Equity share capital (Face value of Rs.10 each)	340.0	340.0	340.0	340.0	340.0	340.0
XIII	Earning per share EPS- in Rs.						
	i) Basic and Diluted EPS before Extraordinary item - in Rs.	13.86	(7.80)	0.04	1.12	6.61	6.32
	ii) Basic and Diluted EPS after Extraordinary item - in Rs.	13.86	(7.80)	0.04	1.12	6.61	6.32

For and on behalf of Board of Directors

Vivek Ramsisaria
Managing Director (DIN-01942187)
Place: Chennai
Date: 14-02-2025

For Venkat & Rangaa LLP
Chartered Accountants
Firm Reg.No LLPIN - AAK-5672

S Mohan Rajan (Partner)
M.No.206393
Place : Chennai
Date: 14-02-2025

VENKAT & RANGAA LLP
LLPIN
AAK - 5672
Chennai
Chartered Accountants

UDIN : 25206393BMIVRV7576

Notes:

1. The above financial results were reviewed and recommended by Audit committee and approved by the Board of Directors at their meeting held on 14th February 2025 and unaudited of the same has been carried out by the statutory auditors of the company.

2. The Company had adopted the Indian Accounting Standards (Ind AS) from the 01st April, 2017 and these financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind A5) prescribed under Section 133 of the Companies Act 2013 and other accounting principles generally accepted in India.

3. The format of unaudited quarterly results as prescribed by SEBIS Circular CIR/CFD/CMD/15/2015 date 30th November 2015 has been modified to comply with the requirements of SEBI Circular dated 5th July 2016, Ind AS and Schedule iii of the Companies act, 2013.

4. The Company has one reportable business segments viz. Manufacture of Flexible Intermediate Bulk Containers.

5. The previous period figures have been rearranged/regrouped, wherever necessary to confirm to current period classification.

For and on behalf of Board of Directors

Vivek Ramsisaria
Managing Director (DIN-01942187)
Place: Chennai
Date: 14-02-2025

For Venkat & Rangaa LLP
Chartered Accountants
Firm Reg.No LLPIN - AAK-5672

VENKAT & RANGAA LLP
LLPIN
AAK - 5672
Chennai
Chartered Accountants

S Mohan Rajan (Partner)
M.No.206393
Place : Chennai
Date: 14-02-2025

UDIN: 25206393BMIVRV7576