VIRGO
POLYMERS
(INDIA) LTD

Virgo Polymers (India) Ltd.
A1A MMDA Indl Complex, MM Nagar,
Chengalpet. Dist. - 603209. India.
E-mail: Info@VirgoPolymer.Com
Tel : +91 90030 48825

Date: **14.08.2024**

To,
Department of Corporate Services
Bombay Stock Exchange Limited
25th Floor Phiroze Jee Jee Bhoy Towers
Dalal Street Mumbai - 400 001

Scrip Code: BSE: 531282

Subject: Outcome of Board Meeting

Dear Sir /Madam

Pursuant to SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 (Listing Regulation) we wish to inform you that in terms of Regulation 30, 33 and other applicable provisions of Listing Regulation, the Board of Directors of the Company at its meeting held on (Today) Wednesday 14th August, 2024 commenced at 05:00 pm and concluded at 05:35 pm have inter alia considered and approved:

1. The Unaudited Financial Results of the company for the Quarter Ended 30th June 2024 along with the Limited Review Report.

2. The Appointment of M/s. Mardia & Associates as internal Auditors of the Company for the Financial Year 2024-2025. (Annexure A)

3. Notice of AGM, Directors Report and Secretarial Audit Report.

4. Day, date and time for the ensuing Annual General Meeting for the Financial Year 2023-2024.

5. Date for Book closure.

6. The Appointment of intermediate agencies like CDSL/NSDL for e-voting.

7. The appointment of M/s. Lakshmmi Subramanian & Associates as scrutinizer for e-voting to be conducted in the ensuing Annual General Meeting for the Financial Year 2023-2024.

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We wish to Further Inform that the Company has made arrangement for release of the Unaudited financial results for the Quarter Ended 30th June 2024 in the newspaper as per the requirement of the Listing Regulations

Details as required under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 read with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are Enclosed herewith

This is for your information and record.

Thanking you
Yours Faithfully
For **VIRGO POLYMERS INDIA LIMITED**

VIVEK RAMSISARIA
Digitally signed by VIVEK RAMSISARIA
Date: 2024.08.14 17:38:13 +05'30'

VIVEK RAMSISARIA
MANAGING DIRECTOR
DIN: 01942187

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Annexure A

Details as required under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13,2023

Appointment of M/s. Mardia & Associates as Internal Auditors of the Company:

Sl. No	Particulars	Details
1	Reason for change viz. appointment, ~~re-appointment, resignation, removal, death or otherwise~~	Appointment of internal Auditor to comply with the provisions of Section 138 of the Companies Act, 2013 read with rule 13 of the Companies (Accounts) Rules, 2014
2	Date of appointment~~/re-appointment/cessation (as applicable)~~ & term of appointment/~~re-appointment~~	With effect from 14th August 2024 to conduct the internal Audit for the Financial Year 2024-2025
3	Brief profile (in case of appointment)	Mardia & Associates, a leading financial advisory firm helmed by Mr. Manish Mardia, a distinguished member of the Institute of Chartered Accountants of India (ICAI) with over 25 years of invaluable experience. Manish Mardia is a seasoned professional and a distinguished member of the Institute of Chartered Accountants of India (ICAI) with a rich and diverse career spanning over 25 years. Throughout his extensive tenure in the field, he has consistently demonstrated a high level of expertise and proficiency in various domains of financial management. With a strong foundation in accounting, taxation & legal principles and a keen analytical mind, Manish has excelled in the areas of Corporate Audits, Internal Audits, Due Diligence Audits and Tax Advisory Services.
4	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable

This is for your information and record.

Thanking you
Yours Faithfully
For **VIRGO POLYMERS INDIA LIMITED**

VIVEK RAMSISARIA

Digitally signed by VIVEK RAMSISARIA
Date: 2024.08.14 17:39:43 +05'30'

VIVEK RAMSISARIA
MANAGING DIRECTOR
DIN: 01942187

VIRGO POLYMERS

VIRGO POLYMERS (INDIA) LIMITED

A-1-A, MMDA Industrial Complex, Maraimalai Nagar, Kancheepuram- 603209
CIN NO -L25200TN1985PLC011622

STATEMENT OF STANDALONE AUDITED FINANCIALRESULT FOR THE QUARTER ENDED 30TH JUNE 2024

Rs. Lakhs

	Particulars	Quarter Ended				Year Ended
		3 Month ended30.06.2024	3 Month ended31.03.2024	3 Month ended30.06.2023	Year to date figures for current month Ended 30.06.2024	Year to date figures for previous year Ended 31.03.2024
		UnAudited	Audited	UnAudited	UnAudited	Audited
I	Revenue from operations	2765.90	3010.01	2226.60	2765.90	13053.48
II	Other Income	30.83	42.43	7.23	30.83	261.07
III	**Total Revenue (I+II)**	**2796.73**	**3052.44**	**2233.83**	**2796.73**	**13314.54**
IV	**EXPENSES**					
	Raw Material consumed	1294.43	101.86	751.77	1294.43	3421.73
	Purchases of stock in trade	820.46	2058.23	535.49	820.46	5831.85
	Change in Inventories	-35.47	72.72	-0.13	-35.47	-44.07
	Manufacturing Expenese	188.54	152.66	207.50	188.54	976.12
	Employee benefit expenses	358.40	321.07	355.40	358.40	1502.36
	Depreciation	30.00	36.64	28.80	30.00	123.84
	Finance Cost	70.51	88.65	62.37	70.51	262.20
	Other Expenses	237.58	242.15	266.60	237.58	1001.76
	Total Expenses	**2964.44**	**3073.98**	**2207.79**	**2964.44**	**13075.78**
V	Profit before exceptional and extraordinary items and tax (III - IV)	-167.71	-21.54	26.05	-167.71	238.76
VI	Exceptional Items	-	-	-	-	-
VII	**Profit/(Loss) before tax (V - VI)**	**-167.71**	**-21.54**	**26.05**	**-167.71**	**238.76**
VIII	Tax Expense					
	Current Tax	-	-24.65	0.00	-	-29.65
	Deferred Tax Assets	-	19.45	0.00	-	19.45
	Provision for Income Tax - Previous Year	-	-	-13.65	-	-13.65
	MAT Credit	-	-	-	-	-
IX	**Net Profit after tax(VII-VIII)**	**-167.71**	**-26.74**	**12.39**	**-167.71**	**214.91**
X	Other Compreshensive income (Net of deferred tax)	-	-	-	-	-
(a)	i) item thatwill not be reclassified to Profit & Loss	-	-	-	-	-
	ii) Deferred tax relating to item that will not be reclassified to profit & loss	-	-	-	-	-
(b)	i) item thatwill be reclassified to Profit & Loss	-	-	-	-	-
	ii) item tax relating to item that will be reclassified to profit & loss	-	-	-	-	-
XI	**Total Compreshensive income for the period (IX+X) (Comprising of profit/(loss) and other compreshensive income**	-167.71	-26.74	12.39	-167.71	214.91
XII	Paid up Equity share capital (Face value of Rs.10 each)	340	340	340	340.00	340
XIII	Earning per share EPS- in Rs.					
	i) Basic and Diluted EPS before Extraordinary item - in Rs.	-4.93	-0.79	0.36	-4.93	6.32
	ii) Basic and Diluted EPS after Extraordinary item - in Rs.	-4.93	-0.79	0.36	-4.93	6.32

For and on behalf of Board of Directors

Vivek Ramsisaria
Director
Place: Chennai
Date: 14-08-2024

For VENKAT & RANGAA LLP
Chartered Accountants
LLPIN:AAK-5672

VENKAT & RANGAA LLP
LLPIN AAK - 5672
Chennai
Chartered Accountants

S.MOHAN RAAJAN
Partner
M.No:206393

Notes:

1. The above financial results were reviewed and recommended by Audit committee and approved by the Board of Directors at their meeting held on 14 August 2024 and unaudited of the same has been carried out by the statutory auditors of the company.

2. The Company had adopted the Indian Accounting Standards (Ind AS) from the 01st April, 2017 and these financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act 2013 and other accounting principles generally accepted in India.

3. The format of unaudited quarterly results as prescribed by SEBIS Circular CIR/CFD/CMD/15/2015 date 30th November 2015 has been modified to comply with the requirements of SEBI Circular dated 5th July 2016, Ind AS and Schedule iii of the Companies act, 2013.

4. The Company has one reportable business segments viz. Manufacture of Flexible Intermediate Bulk Containers.

5. The previous period figures have been rearranged/regrouped, wherever necessary to confirm to current period classification.

For and on behalf of Board of Directors

Vivek Ramsisaria
Director
Place: Chennai
Date: 14-08-2024

VENKAT & RANGAA LLP
LLPIN
AAK - 5672
Chennai
Chartered Accountants

For VENKAT & RANGAA LLP
Chartered Accountants
LLPIN:AAK-5672

S.MOHAN RAAJAN
Partner
M.No:206393

Venkat & Rangaa LLP
Chartered Accountants
INDIA

New No: 6, Old No: 15, Central Avenue,
Kesavaperumalpuram, R.A. Puram,
Chennai - 600 028.
Phone: 8838185394
Email: vandr.caoffice@gmail.com

LIMITED REVIEW REPORT

1. We have reviewed the accompanying Statement of Unaudited Financial results of **M/S.VIRGO POLYMERS (INDIA) LTD,** for the Period ended 30th June 2024 being submitted by the company pursuant to the requirement of regulation 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulation 2015, as Modified by circular No CIR/ CFD/FAC/62/2016 dated July 5, 2016.

2. This Statement is the responsibility of the Company' s Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting "(Ind AS 34) Prescribed under section 133 of the company Act 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

3. We conducted our review in accordance with the standard on Review Engagement (SRE) 2410, "Review of interim Financial Information performed by the Independent auditor of the entity "issued by the Institute of Charted Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit .we have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above nothing has come to our attention that caused us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian accounting standards as prescribed under section 133 of the companies act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing obligations and disclosure requirements) Regulation 2015 including the manner in which it is be disclosed, or that it contains any material misstatement.

For Venkat and Rangaa LLP

Chartered Accountants
Firm Reg.No AAK-5672

VENKAT & RANGAA LLP
LLPIN
AAK - 5672
Chennai
Chartered Accountants

S.Mohan Raajan
Partner
M.no-206393
Place: Chennai

Date: 14-08-2024
UDIN: 24206393BKATLZ8332