VIRGO POLYMERS (INDIA) LTD

Virgo Polymers (India) Ltd.
A1A MMDA Indl Complex, MM Nagar,
Chengalpet. Dist. - 603209. India.
E-mail: Info@VirgoPolymer.Com
Tel : +91 90030 48825

11th August 2023

To,
The Manager
Listing Department
Bombay Stock Exchange Limited
Phiroze JeeJeeBhoy Towers
Dalal Street Mumbai 400001

Dear Sir/Madam,

Scrip Code: 531282

SUB: Outcome of the Board meeting of Virgo Polymers (India) Limited held on 11th August 2023.

Ref: Regulation 30 and 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.

Pursuant to SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 (Listing Regulation) we wish to inform you that in terms of Regulations 30 & 33 and other applicable provisions of Listing Regulation, the Board of Directors of the Company at its meeting held on (Today) 11th August 2023 commenced at 5:00 P.M and concluded at 5:45 P.M have inter alia approved the following:

1. The Unaudited Financial Results with Limited Review Report for the quarter ended 30.06.2023.
2. Annual General Meeting to be held on 12th September, 2023 through virtual video conferencing.
3. Notice calling 38th Annual General Meeting.
4. Director's Report and Secretarial Audit Report.
5. Central Depository Services (India) Limited has been appointed as the facilitator for the purpose of e-voting for the ensuing AGM.
6. Appointment of M/S. Lakshmmi Subramanian & Associates as the Scrutinizer for the 31st Annual General Meeting.

This is for your information and record

Yours faithfully,

For VIRGO POLYMERS (INDIA) LIMITED

VIVEK RAMSISARIA
Digitally signed by VIVEK RAMSISARIA
Date: 2023.08.11 18:08:35 +05'30'

VIVEK RAMSISARIA
DIRECTOR
DIN: 01942187

VIRGO POLYMER INDIA LTD
Regd.Office :A1A MMDA INDL COMPLEX ,Marai Malai Nagar,Kacheepuram Dist 603209
CIN:L25200TN1985PLC011622
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 th JUNE 2023

		Rs. In Lakhs				Rs.In Lakhs
		Quarter Ended				Year Ended
	Particulars	3 Months ended 30.06.2023	3 Months ended 31.03.2023	3 Months ended 30.06.2022	Up to Qtr ended 30.06.2023	31.03.2023
		UnAudited	Audited	UnAudited	UnAudited	Audited
I	Revenue From Operations	2,226.60	4514.06	3,272.07	2,226.6	17,028.17
II	Other Income	7.23	7.53	6.80	7.2	37.13
III	**TOTAL REVENUE**	2,233.83	4,521.60	3,278.87	2,233.83	17,065.29
IV	EXPENSES					
	(a) Cost Of Materials Consumed	751.77	853.90	1,318.76	751.77	8534.66
	(b) Purchase of Stock In trade	535.49	2263.40	786.44	535.49	3728.28
	(c) Change of Inventories of Finished Goods & WIP & Stock In trade	-0.13	214.33	43.22	-0.13	238.48
	(d) Employees Benfit Expenses	355.40	476.45	394.58	355.40	1,764.83
	(e) Finance Costs	62.37	30.41	93.61	62.37	380.85
	(f) Depreciation and amortization expense	28.80	28.91	28.34	28.80	115.23
	(g) Other Expenditure	474.10	457.15	632.65	474.10	2,230.15
	TOTAL EXPENSES	2,207.79	4,324.55	3,297.60	2,207.79	16,992.47
V	Profit / (Loss) before Exceptional and Extra ordinary items and taxs (III-IV)	26.05	197.04	-18.73	26.05	72.83
VI	Exceptional items	-	-	-		-
VII	Profit /(Loss) before taxs(V-VI)	26.05	197.04	-18.73	26.05	72.83
VIII	Tax Expense					
	Current Tax	-	-1.86	-	-	-9.86
	Deferred Tax		4.42			4.42
	Provision for Income Tax - Previous Year	-13.65	-4.47		-13.65	-4.37
	Mat Credit		-			-
IX	**Net Profit after Tax (VII-VIII)**	12.39	195.13	-18.73	12.39	63.01
X	Other Compreshensive income (Net of deferred tax)	-	-	-		-
(a)	i) item that will not be reclassified to Profit & loss	-	-	-		-
	ii) Deferred tax relating to item that will not be reclassified to profit & loss	-	-	-		-
(b)	i) item that will be reclassified to profit or loss	-	-	-		-
	ii) income tax relating to item that willbe reclassified to profit & loss	-	-	-		-
XI	**Total comprehensive income for the period (IX+X) (Comprising of Profit/(loss) and other comprehensive income**	12.39	195.13	-18.73	12.39	63.01
XII	Paid up Equity share capital (Face value of Rs 10each)	340.00	340.00	334.00	340.00	340.00
XII	Earning Per share EPS- in Rs.					
	i) Basic and Diluted EPS before Extraordinary items -In Rs.	0.36	5.74	-0.56	0.36	1.85
	ii) Basic and Diluted EPS after Extraordinary items -In Rs.	0.36	5.74	-0.56	0.36	1.85

Place: Chennai
Date : 11-08-2022

For VIRGO POLYMER INDIA LTD

DIRECTOR

VENKAT & RANGAA LLP
Chennai
Chartered Accountants

NOTES:

1. The above Financial Results were reviewed and recommended by the audit committee and approved by the board of directors at their meeting held on 11 August 2023 and unaudited of the same has been carried out by the statutory auditors of the company.

2. The previous period figure have been rearranged/ regroup, wherever necessary to confirm to current year classification.

3. The company operates in Manufacture of Flexible intermediate bulk container packaging material used for industrial purpose.

For Virgo Polymer India Ltd

Date:11-08-2022

Place: Chennai

VENKAT & RANGAA LLP
LLPIN AAN-5672
Chennai
Chartered Accountants

Director

Venkat & Rangaa LLP
Chartered Accountants

New No: 6, Old No: 15, Central Avenue,
Kesavaperumalpuram, R.A. Puram,
Chennai - 600 028.
Phone : 044 - 24954796
Email : vandr.caoffice@gmail.com

LIMITED REVIEW REPORT

1. We have reviewed the accompanying Statement of Unaudited Financial results of **M/S.VIRGO POLYMERS (INDIA) LTD,** for the Period ended 30th June 2023 being submitted by the company pursuant to the requirement of regulation 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulation 2015, as Modified by circular No CIR/ CFD/FAC/62/2016 dated July 5, 2016.

2. This Statement is the responsibility of the Company' s Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standred 34 "Interim Financial Reporting "(Ind AS 34) Prescribed under section 133 of the company Act 2013 , read with relevant rules issued there under and other accounting principles generally accepted in India . Our responsibility is to issue a report on these financial statements based on our review.

3. We conducted our review in accordance with the standard on Review Engagement (SRE) 2410, " Review of interim Financial Information performed by the independent auditor of the entity "issued by the Institute of Charted Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit .we have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above nothing has come to our attention that caused us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian accounting standards as prescribed under section 133 of the companies act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing obligations and disclosure requirements) Regulation 2015 including the manner in which it is be disclosed, or that it contains any material misstatement.

For Venkat and Rangaa LLP

Chartered Accountants
Firm Reg.No. AAK-5672

VENKAT & RANGAA LLP
LLPIN
AAK - 5672
Chennai
Chartered Accountants

s

S.Mohan Raajan
Partner
Membership No. 206393
Place: Chennai
Date: 11-08-2023

UDIN: 23206393BGWDRZ9882.