

Department of Corporate Services,
Bombay Stock Exchange Limited,
22nd Floor,
Phiroze Jee Jee Bhoy Towers,
Dalal Street,
Mumbai-400 001.

Dear Sir/Madam,
Scrip Code: 531282

SUB: Outcome of the Board Meeting of Virgo Polymers India Limited held on 12th August 2022.

Ref: Regulation 30 and 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.

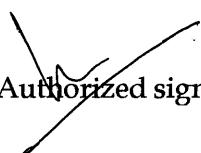
Pursuant to SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 (Listing Regulation) we wish to inform you that in terms of Regulation 30 & 33 and other applicable provisions of Listing Regulation, the Board of Directors of the Company at its meeting held on (Today) 12th August 2022 commenced at 02.00 PM and concluded at 04.30 PM have inter alia approved the following:

1. The Unaudited Financial Results with Limited Review Report for the quarter ended 30.06.2022.
2. Annual General Meeting to be held on 12th September, 2022 physical meeting at registered office.
3. Notice calling 37th Annual General Meeting.
4. Director's Report and Secretarial Audit Report.
5. Closure of the Register of Members from Tuesday, 06th September, 2022 to Monday, 12th September, 2022 (both days inclusive) for the purpose of AGM.
6. Appointment of M/s. Lakshmmi Subramanian & Associates as Scrutinizer for e-voting to be conducted in the ensuing Annual General Meeting.

This is for your information and record

Yours faithfully,

For Virgo Polymers India Limited



Authorized signature



LIMITED REVIEW REPORT

1. We have reviewed the accompanying Statement of Unaudited Financial results of **M/S.VIRGO POLYMERS (INDIA) LTD**, for the Period ended 30th june 2022 being submitted by the company pursuant to the requirement of regulation 33 of the Sebi (Listing obligation and Disclosure Requirements) Regulation 2015, as Modified by circular No CIR/ CFD/FAC/62/2016 dated July 5, 2016.

2. This Statement is the responsibility of the Company' s Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the indian Accounting standred 34 "Interim Financial Reporting " (Ind AS 34) Prescribed under section 133 of the company Act 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

3. We conducted our review in accordance with the standard on Review Engagement (SRE) 2410, "Review of interim Financial Information performed by the Independent auditor of the entity " issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit .we have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above nothing has come to our attention that caused us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian accounting standards as prescribed under section 133 of the companies act 2013 read with relevant rules issued thunderer and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing obligations and disclosure requirements) Regulation 2015 including the manner in which it is be disclosed, or that it contains any material misstatement.

For PARTHASARATHY SANKARAN & ASSOCIATES

Chartered Accountants

Firm Reg.No: 009258S

K A PARTHASARATHY
PARTNER
Membership No. 009870



Place: Chennai

Date: 12-08-2022

UDIN: 22009870AOXBGM2738

No. 6/15, Central Avenue, Kesavaperumalpuram, R. A. Puram, Chennai - 600 028.

Mobile : 7397398859 Email : kapca1946@yahoo.co.in ; kapca2509@gmail.com

Branch Office:- 59-1-10, G-4, Chaitanya Apartments, Old 5 Route, Ashok Nagar, Vijayawada, Andhra Pradesh - 520010. Email: aravindca.psa@gmail.com Mobile: 7989667695

VIRGO POLYMER INDIA LTD

Regd. Office : A1A MMDA INDL COMPLEX, Marai Malai Nagar, Kacheepuram Dist 603209

CIN: L25200TN1985PLC011622

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 th JUNE 2022

	Particulars	Rs. In Lakhs				Rs. In Lakhs
		Quarter Ended				Year Ended
		3 Months ended 30.06.2022	3 Months ended 31.03.2022	3 Months ended 30.06.2021	Up to Qtr ended 30.06.2022	31.03.2022
		UnAudited	Audited	UnAudited	UnAudited	Audited
I	Revenue From Operations	3,272.07	3105.67	2,534	3,272	11,799.28
II	Other Income	6.80	11.89	7	7	60.93
III	TOTAL REVENUE	3,278.87	3,117.56	2,541.52	3,278.87	11,860.21
IV	EXPENSES					
	(a) Cost Of Materials Consumed	1,318.76	1208.02	1454.60	1318.76	5651.77
	(b) Purchase of Stock In trade	786.44	743.26	104.18	786.44	1896.35
	(c) Change of Inventories of Finished Goods & WIP & Stock In trade	43.22	13.01	-51.25	43.22	-191.59
	(d) Employees Benfit Expenses	394.58	406.70	321.90	394.58	1,415.14
	(e) Finance Costs	93.61	54.24	77.85	93.61	266.99
	(f) Depreciation and amortization expense	28.34	26.86	25.12	28.34	107.10
	(g) Other Expenditure	632.65	661.42	591.54	632.65	2,635.39
	TOTAL EXPENSES	3,297.60	3,113.52	2,523.94	3,297.60	11,781.16
V	Profit / (Loss) before Exceptional and Extra ordinary items and taxes (III-IV)	-18.73	4.04	17.59	-18.73	79.05
VI	Exceptional items	-	-	-	-	-
VII	Profit / (Loss) before taxes (V-VI)	-18.73	4.04	17.59	-18.73	79.05
VIII	Tax Expense					
	Current Tax	-	3.41	-4.00	-	-12.59
	Deferred Tax	-	-11.69	-	-	-11.69
	Provision for Income Tax - Previous Year	-	5.35	-	-	-4.28
	Mat Credit	-	3.93	-	-	3.93
IX	Net Profit after Tax (VII-VIII)	-18.73	5.04	13.59	-18.73	54.42
X	Other Comprehensive income (Net of deferred tax)	-	-	-	-	-
(a)	i) item that will not be reclassified to Profit & loss	-	-	-	-	-
	ii) Deferred tax relating to item that will not be reclassified to profit & loss	-	-	-	-	-
(b)	i) item that will be reclassified to profit or loss	-	-	-	-	-
	ii) income tax relating to item that will be reclassified to profit & loss	-	-	-	-	-
XI	Total comprehensive income for the period (IX+X) (Comprising of Profit/(loss) and other comprehensive income)	-18.73	5.04	13.59	-18.73	54.42
XII	Paid up Equity share capital (Face value of Rs 10each)	334.00	334.00	333.61	334.00	334.00
XII	Earning Per share EPS- in Rs.					
	i) Basic and Diluted EPS before Extraordinary items -In Rs.	-0.56	0.15	0.41	-0.56	1.63
	ii) Basic and Diluted EPS after Extraordinary items -In Rs.	-0.56	0.15	0.41	-0.56	1.63

Place: Chennai
Date : 12-08-2022

For VIRGO POLYMER INDIA LTD


DIRECTOR



NOTES:

1. The above Financial Results were reviewed and recommended by the audit committee and approved by the board of directors at their meeting held on 12 August 2022 and unaudited of the same has been carried out by the statutory auditors of the company.
2. The previous period figure have been rearranged/ regroup, wherever necessary to confirm to current year classification.
3. The company operates in Manufacture of Flexible intermediate bulk container packaging material used for industrial purpose.

Date:12-08-2022

Place: Chennai



For Virgo Polymer India Ltd

Director