VIRGO
POLYMER
(INDIA) LTD

Virgo Polymer (India) Ltd.
A1A MMDA Indl Complex, MM Nagar,
Kancheepuram - 603209. India.
E-mail: Info@VirgoPolymer.Com
Tel : +91 90030 48825

Date : 12th August, 2021

The Manager
Listing Department
Bombay Stock Exchange Limited
Phiroze Jee Jee Bhoy Towers
Dalal Street
Mumbai 400001

Dear Sir/Madam,

Sub: Outcome of the Board meeting of Virgo Polymers India Limited held on 12th August, 2021

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation,2015

Pursuant to Regulation 30 of the SESI (Listing Obligations and Disclosure Requirements) Regulations 2015, we are pleased to inform you that the Board of Directors at its meeting held today (12-08-2021) which commenced at 12.30 pm and concluded at 1.30 pm have considered and approved the followings:

1.The Board has approved and taken on record the unaudited financial results along with Limited review report for the quarter ended 30th June 2021

This is for information & records.

Thanking you
Yours faithfully
For Virgo Polymers India Limited

Director

PARTHASARATHY, SANKARAN & ASSOCIATES LLP
Chartered Accountants

LIMITED REVIEW REPORT

1. We have reviewed the accompanying Statement of Unaudited Financial results of **M/S.VIRGO POLYMERS (INDIA) LTD**, for the Period ended 30th June 2021 being submitted by the company pursuant to the requirement of regulation 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulation 2015, as Modified by circular No CIR/ CFD/FAC/62/2016 dated July 5, 2016.

2. This Statement is the responsibility of the Company' s Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting " (Ind AS 34) Prescribed under section 133 of the company Act 2013 , read with relevant rules issued there under and other accounting principles generally accepted in India . Our responsibility is to issue a report on these financial statements based on our review.

3. We conducted our review in accordance with the standard on Review Engagement (SRE) 2410, " Review of interim Financial Information performed by the Independent auditor of the entity " issued by the Institute of Charted Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit .we have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above nothing has come to our attention that caused us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards as prescribed under section 133 of the companies act 2013 read with relevant rules issued thunderer and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing obligations and disclosure requirements) Regulation 2015 including the manner in which it is be disclosed, or that it contains any material misstatement.

For Parthasarathy Sankaran & Associates LLP,
Chartered Accountants
FRN No .0009258S

K. A Parasarathy

K A PARTHASARATHY
PARTNER
Membership No. 009870

PARTHASARATHY, SANKARAN & ASSOCIATES LLP * Chartered Accountants *
LLPIN
AAO-6672
CHENNAI-28

Place: Chennai
Date: 12.08.2021
UDIN : 21009870AAAAAY1178

No. 6/15, Central Avenue, Kesavaperumalpuram, R. A. Puram, Chennai - 600 028. Phone : 24954795
Email : kapca1946@yahoo.co.in ; parthasankar2001@gmail.com ; psachennai@gmail.com

VIRGO POLYMER INDIA LTD

Regd.Office :A1A MMDA INDL COMPLEX ,Marai Malai Nagar,Kacheepuram Dist 603209

CIN:L25200TN1985PLC011622

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 th JUNE 2021

		Rs. In Lakhs				Rs.In Lakhs
		Quarter Ended				Year Ended
	Particulars	3 Months ended 30.06.2021	3 Months ended 31.03.2021	3 Months ended 30.06.2020	Up to Qtr ended 30.06.2021	31.03.2021
		UnAudited	Audited	UnAudited	UnAudited	Audited
I	Revenue From Operations	2,534.05	2576.06	1,343	2,534	8,212.43
II	Other Income	7.48	10.32	2	7	30.90
III	TOTAL REVENUE	2,541.52	2,586.38	1,345.23	2,541.52	8,243.32
IV	EXPENSES					
	(a) Cost Of Materials Consumed	1,454.60	1205.93	523.81	1454.60	3726.22
	(b) Purchase of Stock In trade	104.18	527.07	73.06	104.18	1191.25
	(c) Change of Inventories of Finished Goods & WIP & Stock In trade	-51.25	-130.17	148.20	-51.25	-113.34
	(d) Employees Benfit Expenses	321.90	330.92	226.57	321.90	1,153.33
	(e) Finance Costs	77.85	29.37	47.89	77.85	177.85
	(f) Depreciation and amortization expense	25.12	24.43	23.48	25.12	97.06
	(g) Other Expenditure	591.54	562.55	343.00	591.54	1,941.64
	TOTAL EXPENSES	2,523.94	2,550.10	1,386.00	2,523.94	8,174.00
V	Profit / (Loss) before Exceptional and Extra ordinary items and tax (III-IV)	17.59	36.28	-40.77	17.59	69.32
VI	Exceptional items	-	-	-		-
VII	Profit / (Loss) before tax (V-VI)	17.59	36.28	-40.77	17.59	69.32
VIII	Tax Expense					
	Current Tax	-4.00	-6.08		-4.00	-14.08
	Deferred Tax		-8.63			-8.03
	Provision for Income Tax - Previous Year		-0.40			-0.40
	Mat Credit					
IX	Net Profit after Tax (VII-VIII)	13.59	21.78	-40.77	13.59	46.82
X	Other Comprehensive income (Net of deferred tax)	-	-	-		-
(a)	i) item that will not be reclassified to Profit & loss	-	-	-		-
	ii) Deferred tax relating to item that will not be reclassified to profit & loss	-	-	-		-
(b)	i) item that will be reclassified to profit or loss	-	-	-		-
	ii) income tax relating to item that willbe reclassified to profit & loss	-	-	-		-
XI	Total comprehensive income for the period (IX+X) (Comprising of Profit/(loss) and other comprehensive income	13.59	21.78	-40.77	13.59	46.82
XII	Paid up Equity share capital (Face value of Rs 10each)	333.61	333.61	333.61	333.61	333.61
XII	Earning Per share EPS in Rs					
	i) Basic and Diluted EPS before Extraordinary items -In Rs	0.41	0.65	-1.22	0.41	1.40
	ii) Basic and Diluted EPS after Extraordinary items -In Rs	0.41	0.65	-1.22	0.41	1.40

Place: Chennai

Date : 12-08-2021

For VIRGO POLYMER INDIA LTD

DIRECTOR

PARTHASARATHY, SANKARAN & ASSOCIATES LLP * Chartered Accountants *

LLPIN AAO-6672

CHENNAI-28

NOTES:

1. The above Financial Results were reviewed and recommended by the audit committee and approved by the board of directors at their meeting held on 12 Aug , 2021 and unaudited of the same has been carried out by the statutory auditors of the company.

2. The previous period figure have been rearranged/ regroup, wherever necessary to confirm to current year classification.

3. The company operates in Manufacture of Flexible intermediate bulk container packaging material used for industrial purpose.

For Virgo Polymer India Ltd

Date:12-08-2021
Place: Chennai

Director

PARTHASARATHY ... ASSOCIATES LLP * Chartered Accountants *
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