VIRGO POLYMERS (INDIA) LTD

Virgo Polymers (India) Ltd.
A1A MMDA Indl Complex, MM Nagar,
Chengalpet. Dist. - 603209. India.
E-mail: Info@VirgoPolymer.Com
Tel : +91 90030 48825

10th February, 2022

The Manager

Listing Department

Bombay Stock Exchange Limited

Phiroze Jee Jee Bhoy Towers

Dalal Street

Mumbai-400001.

Dear Sir/Madam,

Sub: **Outcome of Board Meeting of Virgo Polymers India Limited held on 10th February, 2022.**

Ref: **Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.**

Pursuant to the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 ("Listing Regulations") we wish to inform you that in terms of Regulation 30, 33 and other applicable provisions of Listing Regulations, the Board of Directors of the Company at its meeting held (today) 10th February, 2022 commenced at 2:30 PM and concluded at 3.15 PM have inter alia all the transacted the following:

1. Approved the Un-audited Financial Results of the Company for the quarter and nine months ended 31st December, 2021. In this regard, please find enclosed the following:
   i. Statement showing the Un-audited Financial Results for the quarter and nine months ended.
   ii. Limited Review Report issued by the Statutory Auditors on the above Financial Results of the Company.

Kindly take the above information on record.

Thanking You,

Yours Faithfully

For Virgo Polymers India Limited

Vivek Ramsisaria

Managing Director

PARTHASARATHY, SANKARAN & ASSOCIATES LLP
Chartered Accountants

LIMITED REVIEW REPORT

1. We have reviewed the accompanying Statement of Unaudited Financial results of **M/S.VIRGO POLYMERS (INDIA) LTD,** for the Period ended 31th Dec 2021 being submitted by the company pursuant to the requirement of regulation 33 of the Sebi (Listing obligation and Disclosure Requirements) Regulation 2015, as Modified by circular No CIR/ CFD/FAC/62/2016 dated July 5, 2016.

2. This Statement is the responsibility of the Company' s Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting standard 34 "Interim Financial Reporting "(Ind AS 34) Prescribed under section 133 of the company Act 2013 , read with relevant rules issued there under and other accounting principles generally accepted in India . Our responsibility is to issue a report on these financial statements based on our review.

3. We conducted our review in accordance with the standard on Review Engagement (SRE) 2410, "Review of interim Financial Information performed by the Independent auditor of the entity" issued by the Institute of Charted Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. we have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above nothing has come to our attention that caused us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian accounting standards as prescribed under section 133 of the companies act 2013 read with relevant rules issued thundered and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing obligations and disclosure requirements) Regulation 2015 including the manner in which it is be disclosed, or that it contains any material misstatement.

For PARTHASARATHY SANKARAN & ASSOCIATES

Chartered Accountants
Firm Reg.No 009258S

K. A Parthasarathy

K A PARTHASARATHY
PARTNER
Membership No. 009870
Place: Chennai
Date: 10.02.2022
UDIN: 22009870ABDYUH4650

PARTHASARATHY, SANKARAN & ASSOCIATES LLP Chartered Accountants
LLPIN AAO-6672 CHENNAI-28

VIRGO POLYMER INDIA LTD

Regd.Office :A1A MMDA INDL COMPLEX ,Marai Malai Nagar,Kacheepuram Dist 603209

CIN:L25200TN1985PLC011622

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31 th DEC 2021

		Rs. In Lakhs					Rs.In Lakhs
		Quarter Ended					Year Ended
	Particulars	3 Months ended 31.12.2021	3 Months ended 30.09.2021	3 Months ended 31.12.2020	Year to date figures for Current Period Ended 31.12.2021	Year to date figures for Previous year Ended 31.12.2020	31.03.2021
		UnAudited	UnAudited	UnAudited	UnAudited	UnAudited	Audited
I	Revenue From Operations	3,223.70	2935.86	2,385	8,694	5,636	8,212.43
II	Other Income	9.17	32.39	13	49	21	30.90
III	TOTAL REVENUE	3,232.87	2,968.25	2,397.82	8,742.65	5,656.94	8,243.32
IV	EXPENSES						
	(a) Cost Of Materials Consumed	1,491.44	1497.71	1027.65	4443.75	2520.29	3726.22
	(b) Purchase of Stock In trade	554.05	494.86	224.89	1153.09	664.18	1191.25
	(c) Change of Inventories of Finished Goods & WIP & Stock In trade	26.75	-180.10	198.04	-204.60	16.83	-113.34
	(d) Employees Benfit Expenses	366.21	320.32	332.35	1008.44	822.41	1,153.33
	(e) Finance Costs	73.15	61.75	45.08	212.75	148.48	177.85
	(f) Depreciation and amortization expense	27.62	27.50	24.52	80.24	72.63	97.06
	(g) Other Expenditure	665.53	726.52	531.17	1983.59	1379.09	1,941.64
	TOTAL EXPENSES	3,204.75	2,948.56	2,383.70	8,677.26	5,623.91	8,174.00
V	Profit / (Loss) before Exceptional and Extra ordinary items and taxs (III-IV)	28.11	19.69	14.12	65.39	33.04	69.32
VI	Exceptional items	-	-	-			-
VII	Profit /(Loss) before taxs(V-VI)	28.11	19.69	14.12	65.39	33.04	69.32
VIII	Tax Expense						
	Current Tax	-6.00	-6.00	-8.00	-16.00	-8.00	-14.08
	Deferred Tax						-8.03
	Provision for Income Tax - Previous Year						-0.40
	Mat Credit						
IX	Net Profit after Tax (VII-VIII)	22.11	13.69	6.12	49.39	25.04	46.82
X	Other Compreshensive income (Net of deferred tax)	-	-	-			-
(a)	i) item that will not be reclassified to Profit & loss	-	-	-			-
	ii) Deferred tax relating to item that will not be reclassified to profit & loss	-	-	-			-
(b)	i) item that will be reclassified to profit or loss	-	-	-			-
	ii) income tax relating to item that willbe reclassified to profit & loss	-	-	-			-
XI	Total comprehensive income for the period (IX+X) (Comprising of Profit/(loss) and other comprehensive income	22.11	13.69	6.12	49.39	25.04	46.82
XII	Paid up Equity share capital (Face value of Rs 10each)	334.00	333.61	333.61	333.61	333.61	333.61
XII	Earning Per share EPS- in Rs.						
	i) Basic and Diluted EPS before Extraordinary items - In Rs.	0.66	0.41	0.18	1.48	0.75	1.40
	ii) Basic and Diluted EPS after Extraordinary items - In Rs.	0.66	0.41	0.18	1.48	0.75	1.40

Place: Chennai
Date : 10-02-2022

For VIRGO POLYMER INDIA LTD

DIRECTOR

PARTHASARATHY, SANKARAN & ASSOCIATES LLP
Chartered Accountants
LLPIN
AAO - 6672
CHENNAI - 28

NOTES:

1. The above Financial Results were reviewed and recommended by the audit committee and approved by the board of directors at their meeting held on 10 February , 2022 and unaudited of the same has been carried out by the statutory auditors of the company.

2. The previous period figure have been rearranged/ regroup, wherever necessary to confirm to current year classification.

3. The company operates in Manufacture of Flexible intermediate bulk container packaging material used for industrial purpose.

For Virgo Polymer India Ltd

Date:10-02-2022
Place: Chennai

PARTHASARATHY, SANKARAN & ASSOCIATES LLP
Chartered Accountants
LLPIN
AAO - 6672
CHENNAI- 28

Director