



LIMITED REVIEW REPORT

1. We have reviewed the accompanying Statement of Unaudited Financial results of **M/S.VIRGO POLYMERS (INDIA) LTD**, for the Period ended 31 th Dec 2020 being submitted by the company pursuant to the requirement of regulation 33 of the Sebi (Listing obligation and Disclosure Requirements) Regulation 2015, as Modified by circular No CIR/ CFD/FAC/62/2016 dated July 5, 2016.
2. This Statement is the responsibility of the Companys Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the indian Accounting standred 34 "Interim Financial Reporting " (Ind AS 34) Prescribed under section 133 of the company Act 2013 , read with relevant rules issued there under and other accounting principles generally accepted in india . Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the standard on Review Engagement (SRE) 2410, " Review of interim Financial Information performed by the Independent auditor of the entity " issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit .we have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above nothing has come to our attention that caused us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable indian accounting standards as prescribed under section 133 of the companies act 2013 read with relevant rules issued thunderer and other accounting principles generally accepted in india has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing obligations and disclosure requirements) Regulation 2015 including the manner in which it is be disclosed, or that it contains any material misstatement.

For PARTHASARATHY SANKARAN & ASSOCIATES

Chartered Accountants

Firm Reg.No 009258S

K A Parthasarathy

K A PARTHASARATHY

PARTNER

Membership No. 009870

Place: Chennai

Date: 10/02/2021

UDIN : 21009870AAAAAD1260



VIRGO POLYMER INDIA LTD
 Regd. Office : A1A MMDA INDL COMPLEX, Marai Malai Nagar, Kacheepuram Dist 603209
 CIN: L25200TN1985PLC011622

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st Dec 2020

Particulars	Rs. In Lakhs				Rs. In Lakhs
	Quarter Ended				Year Ended
	3 Months ended 31.12.2020	3 Months ended 30.09.2020	3 Months ended 31.12.2019	Up to Qtr ended 31.12.2020	31.03.2020
	UnAudited	UnAudited	UnAudited	UnAudited	Audited
I Revenue From Operations	2,385.26	1907.72	2,340	5,636	8,332.83
II Other Income	12.56	6.18	3	21	21.61
III TOTAL REVENUE	2,397.82	1,913.90	2,343.57	5,656.94	8,354.44
IV EXPENSES					
(a) Cost Of Materials Consumed	1,027.65	968.84	1196.34	2520.29	3994.48
(b) Purchase of Stock In trade	224.89	366.21	366.63	664.18	991.56
(c) Change of Inventories of Finished Goods & WIP & Stock In trade	198.04	-129.41	-119.30	16.83	20.50
(d) Employees Benefit Expenses	312.35	263.49	274.89	822.41	1,094.63
(e) Finance Costs	45.08	55.51	68.10	148.48	232.08
(f) Depreciation and amortization expense	24.52	24.62	23.03	72.63	90.44
(g) Other Expenditure	531.17	504.92	521.58	1379.09	1,899.62
TOTAL EXPENSES	2,383.70	1,854.21	2,331.28	5,623.91	8,323.31
V Profit / (Loss) before Exceptional and Extra ordinary items and taxes (III-IV)	14.12	59.69	12.29	33.04	31.13
VI Exceptional items	-	-	-	-	-
VII Profit / (Loss) before taxes (V-VI)	14.12	59.69	12.29	33.04	31.13
VIII Tax Expense					
Current Tax	-8.00		-3.00	-8.00	-10.86
Deferred Tax					7.41
Provision for Income Tax - Previous Year					0.23
Mat Credit					
IX Net Profit after Tax (VII-VIII)	6.12	59.69	9.29	25.04	27.92
X Other Comprehensive income (Net of deferred tax)	-	-	-	-	-
(a) i) item that will not be reclassified to Profit & loss	-	-	-	-	-
ii) Deferred tax relating to item that will not be reclassified to profit & loss	-	-	-	-	-
(b) i) item that will be reclassified to profit or loss	-	-	-	-	-
ii) income tax relating to item that will be reclassified to profit & loss	-	-	-	-	-
Total comprehensive Income for the period (IX+X) (Comprising of Profit(loss) and other comprehensive income	6.12	59.69	9.29	25.04	27.92
XI Paid up Equity share capital (Face value of Rs 10 each)	333.61	333.61	333.61	333.61	333.61
XII Earning Per share EPS- in Rs.					
i) Basic and Diluted EPS before Extraordinary items -In Rs.	0.18	1.79	0.28	0.75	0.84
ii) Basic and Diluted EPS after Extraordinary items -In Rs.	0.18	1.79	0.28	0.75	0.84

Place: Chennai
 Date : 10-02-2021



For VIRGO POLYMER INDIA LTD


 DIRECTOR



NOTES:

1. The above Financial Results were reviewed and recommended by the audit committee and approved by the board of directors at their meeting held on 10 Feb , 2021 and unaudited of the same has been carried out by the statutory auditors of the company.
2. The previous period figure have been rearranged/ regroup, wherever necessary to confirm to current year classification.
3. The company operates in Manufacture of Flexible intermediate bulk container packaging material used for industrial purpose.

Date:10-02-2021

Place: Chennai

For Virgo Polymer India Ltd



Director

