VIRGO
POLYMER
(INDIA) LTD

Virgo Polymer (India) Ltd.
A1A MMDA Indl Complex, MM Nagar,
Kancheepuram - 603209. India

TEL: +91 44 2745 2716
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Date: 22.03.2018

To

The Deputy Manager
Listing Compliances
BSE Limited
Phiroze Jee Jee Bhoy Towers
Dalal Street
Mumbai – 400 001

Dear Sir

Sub: Resubmission of Standalone results in IND AS format for the quarter ended Sept., 2017.
Ref:- Your letter LIST/COMP/531282/337/2017-18 Dt.08.01.2018

We invite your kind attention to the letter cited wherein we have been instructed to resubmit the standalone financial result in IND AS format for the quarter ended September, 2017. Accordingly we are sending herewith the following for your kind perusal

1-Statement of Standalone un-audited results in IND AS format for the quarter ended 30.09.2017.

2-Statement of Assets and Liabilities for the quarter ended 30.09.2017 and

3-Limited review report for the quarter ended 30.09.2017.

This is for your information and records

Yours faithfully

For Virgo Polymer (India) Limited

Manish Agarwal

Authorized Signatory

Encl a/a

VIRGO POLYMER INDIA LTD

Regd.Office :A1A MMDA INDL COMPLEX ,Marai Malai Nagar,Kacheepuram Dist 603209

CIN:L25200TN1985PLC011622

STATTEMENT OF STANDALONE UNAUDITED AUDIT RESULTS FOR THE QUARTER ENDED 30 TH SEPT 2017

		Rs. In Lakhs			Rs.In Lakhs	
		Quarter Ended			Half Year Ended	
	Particulars	3 Months ended 30.09.2017	3 Months ended 30.06.2017	3 Months ended 30.09.2016	6 Months ended 30.09.2017	6 Months ended 30.09.2016
		UnAudited	UnAudited	UnAudited	UnAudited	UnAudited
I	Revenue From Operations	3,567.48	1836.51	2,686.28	5,403.99	4,340.92
II	Other Income	87.26	121.85	40.79	209.11	70.35
III	**TOTAL REVENUE**	**3,654.74**	**1,958.36**	**2,727.06**	**5,613.10**	**4,411.28**
IV	EXPENSES					
	(a) Cost Of Materials Consumed	1,039.06	1000.01	748.44	2039.07	1492.55
	(b) Purchase of Stock In trade	1,854.87	378.30	1239.33	2233.17	1730.71
	(c) Change of Inventories of Finished Goods & WIP & Stock In trade	-16.04	-128.72	59.63	-144.76	-58.64
	(d) Employees Benfit Expenses	173.76	164.23	135.33	337.99	285.63
	(e) Finance Costs	39.17	26.52	58.60	65.69	94.79
	(f) Depreciation and amortization expense	23.49	22.84	30.20	46.33	48.00
	(g) Other Expenditure	523.72	487.48	446.12	1,011.21	794.25
	TOTAL EXPENSES	**3,638.02**	**1,950.67**	**2,717.64**	**5,588.69**	**4,387.29**
V	Profit / (Loss) before Exceptional and Extra ordinary items and taxs (III-IV)	16.72	7.69	9.42	24.41	23.99
VI	Exceptional items	-	-	-	-	-
VII	Profit /(Loss) before taxs(V-VI)	16.72	7.69	9.42	24.41	23.99
VIII	Tax Expense					
	Current Tax	6.00	2.00	6.00	8.00	12.00
	Deferred Tax	-				
IX	**Net Profit after Tax (VII-VIII)**	**10.72**	**5.69**	**3.42**	**16.41**	**11.99**
X	Other Compreshensive income (Net of deferred tax)	-	-	-	-	-
(a)	i) item that will not be reclassified to Profit & loss	-	-	-	-	-
	ii) Deferred tax relating to item that will not be reclassified to profit & loss	-	-	-	-	-
(b)	i) item that will be reclassified to profit or loss	-	-	-	-	-
	ii) income tax relating to item that willbe reclassified to profit & loss	-	-	-	-	-
XI	**Total comprehensive income for the period (IX+X) (Comprising of Profit/(loss) and other comprehensive income**	**10.72**	**5.69**	**3.42**	**16.41**	**11.99**
XII	Paid up Equity share capital (Face value of Rs 10each)	333.61	333.61	333.61	333.61	333.61
XII	Earning Per share EPS- in Rs.					
	i) Basic and Diluted EPS before Extraordinary items -In Rs.	0.32	0.17	0.10	0.49	0.36
	ii) Basic and Diluted EPS after Extraordinary items -In Rs.	0.32	0.17	0.10	0.49	0.36

Place: Chennai
Date : 13/12/2017

For PARTHASARATHY, SANKARAN & ASSOCIATES
CHARTERED ACCOUNTANTS

K A Parasaran

Partner

K.A. PARTHASARATHY
CHARTERED ACCOUNTANT
M. No : 9870

For VIRGO POLYMER INDIA LTD

VIVEK RAMSISARIA
DIRECTOR

NOTES:

1. The above Financial Results were reviewed and recommended by the audit committee and approved by the board of directors at their meeting held on 13 th December, 2017 and a limited review of the same has been carried out by the statutory auditors of the company.

2. The company had adopted the Indian accounting standards (Ind AS) from1stApril 2017 and these financial results have been prepared in accordance with the companies (Indian Accounting stand red) Rules,2015 (Ind AS) prescribed under section 133 of the companies Act 2013 and other accounting principles generally accepted in India.

3. The format of unaudited quarterly results as prescribed by SEBI"S circular CIR/CFD/CMD/15/2015 DATE 30th Nov 2015 has been Modified to comply with the requirements of SEBI circular dated 5th July 2016 , Ind AS and schedule III of the companies act,2013.

4. The Ind AS compliant financial results for the corresponding quarter and six month ended 30th September 2017 have been stated in terms of SEBI circular CIR/CFD/FAC/62/2016 dt 5th July 2016.the financial results relating to the quarter and six months ended 30th September2017 under Ind AS have not been subjected limited review by the statutory auditor of the company. The Management has exercised due diligence and ensured that the financial results provided a true and fair of the its affairs in accordance with the companies (indian Accounting Standards) Rules 2015.

5. Reconciliation of Net Profit under Indian GAAP for the Quarter Ended 30th Sept 2017 with Ind AS is given (No Impact on net profit on account of Ind AS adoption for the Quarter ended 30th Sept 2017.

For Virgo Polymer India Ltd

Director

VIRGO POLYMER INDIA LTD
Regd.Office :A1A MMDA INDL COMPLEX ,Marai Malai Nagar,Kacheepuram Dist 603209
CIN:L25200TN1985PLC011622
STANDALONE STATEMENT OF ASSEST AND LIABILITIES AS ON 30.09.2017

(Rs in Lacs)

	Particulars	As on 30.09.2017 UnAudited	As on 31.03.2017 Audited
A	EQUITY AND LIABILTIES		
1	Shareholders funds		
	(a) share Capital	333.61	333.61
	(b) Reserves and surplus	1030.47	1014.06
	(C) Money received against share warrants		
	sub-total-shareholder funds	1364.08	1347.67
2	Share application money pending allotment		
3	Minority interest		
4	Non Current Liabillities		
	(a) Long term borrowings	188.03	217.03
	(b) Deferred tax liabilites (net)	112.95	112.95
	(b) other long term liabilites .	205.54	205.54
	(d) long term provisions		
	sub-total-Non Current Liabillities	506.52	535.53
5	Current Liabilities		
	(a) short term borrowings	627.35	399.43
	(b) Trade payables	2151.68	1386.79
	(c) other current liabilities	72.14	149.21
	(d) short term provisions	89.86	81.28
	sub-total-Current Liabillities	2941.03	2016.70
	TOTAL-EQUITY AND LIABILITIES	4811.63	3899.91
B	ASSETS		
1	Non current assets		
	(a) Fixed assets	992.57	941.53
	(b) Goodwill on consolidation		
	(c) Non current investments	2.88	2.91
	(d) Deferred tax assets (Net)		
	(e) long term loans and advances		
	(f) other non current assets	380.55	393.82
	sub-total-Non current assets	1375.99	1338.25
2	Current assets		
	(a) Current investments		
	(b) Inventories	751.34	960.59
	(c) trade receivables	2099.56	1119.50
	(d) Cash & cash Equivalents	72.98	176.03
	(e) shortterm loan and advances	30.44	35.71
	(f) other current assets	481.32	269.82
	sub-total- Current assets	3435.64	2561.65
	TOTAL- ASSETS	4811.63	3899.91

Place: Chennai
Date : 13/12/2017

For VIRGO POLYMER INDIA LTD

VARUN RAMSISARIA
DIRECTOR

For PARTHASARATHY, SANKARAN & ASSOCIATES
CHARTERED ACCOUNTANTS

K A Parthasarathy

Partner

K.A. PARTHASARATHY
CHARTERED ACCOUNTANT
M. No : 9870

PARTHASARATHY, SANKARAN & ASSOCIATES
CHENNAI

PARTHASARATHY, SANKARAN & ASSOCIATES
Chartered Accountants

LIMITED REVIEW REPORT

1. We have reviewed the accompanying Statement of Unaudited Financial results of **M/S.VIRGO POLYMERS (INDIA) LTD,** for the Period ended 30[th]Sept 2017 being submitted by the company pursuant to the requirement of regulation 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulation 2015, as Modified by circular No CIR/ CFD/FAC/62/2016 dated July 5, 2016.

2. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting " (Ind AS 34) Prescribed under section 133 of the company Act 2013 , read with relevant rules issued there under and other accounting principles generally accepted in India . Our responsibility is to issue a report on these financial statements based on our review.

3. We conducted our review in accordance with the standard on Review Engagement (SRE) 2410, " Review of interim Financial Information performed by the Independent auditor of the entity " issued by the Institute of Charted Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit .we have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above nothing has come to our attention that caused us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian accounting standards as prescribed under section 133 of the companies act 2013 read with relevant rules issued thunderer and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing obligations and disclosure requirements) Regulation 2015 including the manner in which it is be disclosed, or that it contains any material misstatement.

For PARTHASARATHY SANKARAN & ASSOCIATES
Chartered Accountants
Firm Reg.No 009258S

K A Parasarathy

PARTHASARATHY SANKARAN & ASSOCIATES CHENNAI CHARTERED ACCOUNTANTS

K A PARTHASARATHY
PARTNER
Membership No. 009870

Place: Chennai
Date: 13.12.2017