VIRGO
POLYMER
(INDIA) LTD

Virgo Polymer (India) Ltd.
A1A MMDA Indl Complex, MM Nagar,
Kancheepuram - 603209. India

TEL: +91 44 2745 2716
FAX: +91 44 2745 2916
E-Mail: info@virgopolymer.com

CIN:L25200TN1985PLC011622

14.11.2016

To

The Manager
Listing Department
Bombay Stock Exchange Limited
Phiroze Jee Jee Bhoy Towers
Dalal Street
Mumbai – 400 001

Dear Sir

Sub: Unaudited Financial Results under clause 33 of the SEBI (Listing Obligations and Disclosure Requirements) 2015 for the quarter ended 30.09.2016.

Ref:- Security Code-531282

With regard to the above subject , we have enclosed the Statement of unaudited Financial Result along with Limited Review Report & Statement of Assets and Liabilities under clause 33 of the SEBI (Listing Obligations and Disclosure Requirements) 2015 for the quarter ended 30.09.2016 which has been approved by the board of directors on 14.11.2016.

This is for your information and records

Yours faithfully

For Virgo Polymer (India) Limited

Manish Agarwal

Authorized Signatory

Encl a/a

LIMITED REVIEW REPORT

1. We have reviewed the accompanying Statement of Unaudited Financial results of M/S.VIRGO POLYMERS (INDIA) LTD, for the quarter ended 30th September 2016, except for the disclosures regarding 'Public Shareholding ' and 'Promotor and promotor Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The above referred Statement has been initiated by us for the purpose of identification. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the standard on Review Engagement (SRE) 2410, "Review of interim Financial information performed by the independent auditor of entity "issued by the Institute of Charted Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit .we have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above nothing has come to our attention that caused us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is be disclosed, or that it contains any material misstatement.

For VENKAT AND RANGAA
Chartered Accountants
Firm Reg.No 4597S

VENKAT & RANGAA ★ Chennai ★ Chartered Accountants

(S.MOHAN RAJJAN)
PARTNER
Membership No. 206393
Place: Chennai
Date: 14/11/2016

VIRGO POLYMER INDIA LTD
Regd.Office :A1A MMDA INDL COMPLEX ,Marai Malai Nagar,Kacheepuram Dist 603209
CIN:L25200TN1985PLC011622
STATTEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 TH SEPT 2016

(Rs in Lacs)

Sl.no	Particulars	3 Months ended 30.09.2016	Previous 3 Month Ended 30.06.2016	Corresponding 3 Months ended in the Previous Year 30.09.2015	Year to Date Figures For the period ended 30.09.2016	Year to Date Figures For Previous Year Ended 31.03.2016
		UnAudited	UnAudited	UnAudited	UnAudited	Audited
1(a)	Net Sales/ Income From Operation	2,686.28	1654.65	1,734.61	4,340.92	8,041.38
1(b)	Other Operating Income	40.79	29.57	181.25	70.35	623.05
1	TOTAL INCOME	2,727.06	1,684.2	1,915.86	4,411.28	8,664.43
2	EXPENDITURE					
(a)	Increase/Decrease in stock in trade and WIP	59.63	-118.27	59.16	-58.64	71.47
(b)	Consumption of Raw materials	748.44	744.11	851.90	1,492.55	3,574.51
(c)	Purchase of traded goods	1,239.33	491.38	589.14	1,730.71	3,074.81
	Sub Total(a+b+c)	2047.40	1117.23	1500.21	3164.63	6720.80
(d)	Employees Cost	135.33	150.30	88.54	285.63	362.64
(e)	Depreciation	30.20	17.80	19.50	48.00	70.36
(f)	Other Expenditure					
	i) power & Fuel	67.21	84.00	63.04	151.22	282.47
	ii) Other Expenditure	396.02	281.15	221.27	677.17	1,141.06
2	TOTAL EXPENDITURE	2,676.16	1,650.47	1,892.55	4,326.64	8,577.33
3	Profit From Operation before other income ,interest and exceptional items (1-2)	50.90	33.74	23.31	84.64	87.10
4	Other Income	-	-	-	-	-
5	Profit Before interest and exceptional item (3+4)	50.90	33.74	23.31	84.64	87.10
6	Interest	41.48	19.18	6.68	60.66	38.02
7	Profit after interest but before exceptional items (5-6)	9.42	14.57	16.63	23.99	49.08
8	Exceptional items	0	0	0	-	-
9	Profit (+)/Loss (-) from ordinary Activities Tax (7+8)	9.42	14.57	16.63	23.99	49.08
10	Tax Expense	6.00	6.00	6	12.00	16.24
11	Net Profit (+)/Loss (-) from ordinary activities after tax (9-10)	3.42	8.57	10.63	11.99	32.84
	Extraordinary Item (net of tax Expense Rs.....)	0	0	0	0	-
12	Paid up equity share capital (face value of the share shall be indicate)	333.61	333.61	333.61	333.61	333.61
13	Reserve excluding revaluation reserves as per balance sheet of previous accouting year	982.98	982.98	950.14	982.98	950.14
14	Earnings per shares (EPS) basic and diluted EPS before Extraordinary items for the period,for the year to date and for the previuos year (not to be annualized)	0.10	0.26	0.32	0.36	0.98
15	basic and diluted EPS after Extraordinary items for the period ,for the year to date and for the previous year (not to be annualized)	0.10	0.26	0.32	0.36	0.98
16	Public Shareholding					
	i) No. of shares	1807800	1807800	1807800	1807800	1807800
	ii) Percentage of shareholding	53.17	53.17	53.17	53.17	53.17
17	Promtoters and promoter group shareholding					
	(a) pledged /encumbed					
	(i) Number of shares					
	(ii) percentage of shares (as a % of the total shareholding of promoter and promoter group)					
	(iii) percentage of shares (as a % of the total sharecapital of the company)					
	(b) Non-encumbered					
	(i) Number of shares	1592200	1592200	1592200	1592200	1592200
	(ii) percentage of shares (as a % of the total shareholding of promoter and promoter group)					
	(iii) percentage of shares (as a % of the total sharecapital of the company)	46.83	46.83	46.83	46.83	46.83

Note:

1. The above results Have been reviewed by audit committee and approved by the board of directors at their metting held on 14/11/2016. Limited review of the above results has been carried out by the statutory auditors of the company.
2. Details of investor comlaints for the quarter ended 30.09.2016.-NIL
3. Previous quarters/ years figures have been regrouped/ rearranged wherever consindred necessary.

Place: Chennai
Date : 14/11/2016

For VENKAT & RANGAA
Chartered Accountants
FRN - 4597-S

VENKAT & RANGAA * Chennai * Chartered Accountants *

S. Mohan Raajan
Partner
M. No. : 206393

For VIRGO POLYMER INDIA LTD

VIVEK RAMSISARIA
DIRECTOR

VIRGO POLYMER INDIA LTD
Regd.Office :A1A MMDA INDL COMPLEX ,Marai Malai Nagar,Kacheepuram Dist 603209
CIN:L25200TN1985PLC011622
STANDALONE STATEMENT OF ASSEST AND LIABILITIES AS ON 30.09.2016

(Rs in Lacs)

	Particulars	As on 30.09.2016	As on 31.03.2016
		Unaudited	Audited
A	**EQUITY AND LIABILTIES**		
1	**Shareholders funds**		
	(a) share Capital	333.61	333.61
	(b) Reserves and surplus	994.97	982.99
	(C) Money received against share warrants	**1328.58**	**1316.60**
	sub-total-shareholder funds		
2	**Share application money pending allotment**		
3	**Minority interest**		
4	**Non Current Liabillities**		
	(a) Long term borrowings	46.72	65.92
	(b) Deferred tax liabilites (net)	98.20	98.20
	(b) other long term liabilites	18.54	18.54
	(d) long term provisions		
	sub-total-Non Current Liabillities	**163.46**	**182.67**
5	Current Liabilities		
	(a) short term borrowings	195.63	230.95
	(b) Trade payables	1040.66	1197.33
	(c) other current liabilities	442.72	96.01
	(d) short term provisions	88.08	94.30
	sub-total-Current Liabillities	**1767.09**	**1618.60**
	TOTAL-EQUITY AND LIABILITIES	**3259.13**	**3117.86**
B	**ASSETS**		
1	Non current assets		
	(a) Fixed assets	874.45	617.17
	(b) Goodwill on consolidation		
	(c) Non current investments	2.93	2.93
	(d) Deferred tax assets (Net)		
	(e) long term loans and advances		
	(f) other non current assets	379.57	380.54
	sub-total-Non current assets	**1256.96**	**1000.64**
2	**Current assets**		
	(a) Current investments		
	(b) Inventories	546.66	499.98
	(c) trade receivables	925.87	1035.81
	(d) Cash & cash Equivalents	338.87	115.71
	(e) shortterm loan and advances	40.40	148.50
	(f) other current assets	150.37	317.22
	sub-total- Current assets	**2002.17**	**2117.22**
	TOTAL- ASSETS	**3259.13**	**3117.86**

Place: Chennai
Date : 14/11/2016

For VENKAT & RANGAA
Chartered Accountants
FRN - 4597-S

VENKAT & RANGAA Chennai Chartered Accountants

S. Mohan Raajan
Partner
M. No. : 206393

For VIRGO POLYMER INDIA LTD

VIVEK RAMSISARIA
DIRECTOR