

Dt. 06.02.2020

The Manager
Listing Department
Bombay Stock Exchange Limited
Phiroze Jee Jee Bhoy Towers
Dalal Street
Mumbai 400 001

Dear Sir/ Madam,

Sub: Outcome of the Board Meeting of Virgo Polymers India Limited held on 06.02.2020

Ref: Clause 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Pursuant to clause 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we are pleased to inform you that the Board of Directors at its meeting held to-day (06.02.2020) which commenced at 11.00 am and concluded at 2.30 pm, have considered and approved the followings:

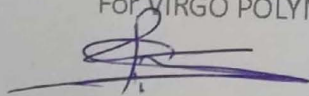
1-The Board has approved and taken on record the un-audited Financial Results made in IND AS FORMAT for the quarter ended 31.12.2019 along with Limited Review Report issued by the Statutory Auditor of the Company

2. The Board has taken on record the sudden death of Mr. Manoj Kumar Jain, independent director in an accident. Further the board decided to identify suitable independent director in his place which shall be disclosed in due course.

A copy of the unaudited Financial Results together with Limited Review Report for the quarter ended 31.12.2019 is attached herewith.

This is for information & records.

Thanking you
Yours faithfully
For VIRGO POLYMERS INDIA LIMITED



Managing Director



LIMITED REVIEW REPORT

1. We have reviewed the accompanying Statement of Unaudited Financial results of **M/S.VIRGO POLYMERS (INDIA) LTD**, for the Period ended 31st Dec, 2019 being submitted by the company pursuant to the requirement of regulation 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulation 2015, as Modified by circular No CIR/ CFD/FAC/62/2016 dated July 5, 2016.
2. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. It has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting " (Ind AS 34) Prescribed under section 133 of the company Act 2013 , read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the standard on Review Engagement (SRE) 2410, "Review of interim Financial Information performed by the Independent auditor of the entity" issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. we have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above nothing has come to our attention that caused us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting standards as prescribed under section 133 of the companies act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing obligations and disclosure requirements) Regulation 2015 including the manner in which it is be disclosed, or that it contains any material misstatement.

For PARTHASARATHY SANKARAN & ASSOCIATES

Chartered Accountants

LLP IN : AAO-6672

K A Parthasarathy

**K A PARTHASARATHY
PARTNER**

Membership No. 009870

Place: Chennai

Date: 06/02/2020

UDIN : 20009870AAAAAA7619



VIRGO POLYMER INDIA LTD

Regd.Office :A1A MMDA INDL COMPLEX ,Marai Malai Nagar,Kacheepuram Dist 603209

CIN:L25200TN1985PLC011622

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31 TH DEC 2019

	Particulars	Rs. In Lakhs				Rs.In Lakhs
		Quarter Ended				Year Ended
		3 Months ended 31.12.2019 UnAudited	3 Months ended 30.09.2019 UnAudited	3 Months ended 31.12.2018 UnAudited	Up to Qtr ended 31.12.2019 UnAudited	31.03.2019 Audited
I	Revenue From Operations	2,340.29	2290.98	3,193	6,905	10,943.86
II	Other Income	3.28	3.12	3	13	141.27
III	TOTAL REVENUE	2,343.57	2,294.10	3,195.27	6,917.41	11,085.12
IV	EXPENSES					
	(a) Cost Of Materials Consumed	1,196.34	1020.24	1479.94	3281.42	5433.60
	(b) Purchase of Stock In trade	366.63	234.23	762.98	921.10	1854.95
	(c) Change of Inventories of Finished Goods & WIP & Stock In trade	-119.30	187.30	45.81	97.96	12.30
	(d) Employees Benfit Expenses	274.89	294.10	219.74	818.33	890.89
	(e) Finance Costs	68.10	61.64	45.47	182.27	229.55
	(f) Depreciation and amortization expense	23.03	22.61	22.64	67.66	90.57
	(g) Other Expenditure	521.58	459.25	594.07	1514.66	2,336.15
	TOTAL EXPENSES	2,331.28	2,279.37	3,170.66	6,883.41	10,848.01
V	Profit / (Loss) before Exceptional and Extra ordinary items and taxes (III-IV)	12.29	14.73	24.61	34.00	237.11
VI	Exceptional items	-	-	-	-	-
VII	Profit / (Loss) before taxes(V-VI)	12.29	14.73	24.61	34.00	237.11
VIII	Tax Expense					
	Current Tax	-3.00	-5.77	-1.86	-10.77	-62.20
	Deferred Tax					-4.07
	Mat Credit					0.74
IX	Net Profit after Tax (VII-VIII)	9.29	8.96	22.76	23.23	171.58
X	Other Comprehensive income (Net of deferred tax)	-	-	-	-	-
(a)	i) item that will not be reclassified to Profit & loss	-	-	-	-	-
	ii) Deferred tax relating to item that will not be reclassified to profit & loss	-	-	-	-	-
(b)	i) item that will be reclassified to profit or loss	-	-	-	-	-
	ii) income tax relating to item that will be reclassified to profit & loss	-	-	-	-	-
XI	Total comprehensive income for the period (IX+X) (Comprising of Profit/loss) and other comprehensive income	9.29	8.96	22.76	23.23	171.58
XII	Paid up Equity share capital (Face value of Rs 10each)	333.61	333.61	333.61	333.61	333.61
XII	Earning Per share EPS- in Rs.					
	i) Basic and Diluted EPS before Extraordinary items -In Rs.	0.28	0.27	0.68	0.70	5.14
	ii) Basic and Diluted EPS after Extraordinary items -In Rs.	0.28	0.27	0.68	0.70	5.14

For VIRGO POLYMER (India) LTD



Director



NOTES:

1. The above Financial Results were reviewed and recommended by the audit committee and approved by the board of directors at their meeting held on 06 FEB 2020 and unaudited of the same has been carried out by the statutory auditors of the company.
2. The previous period figure have been rearranged/ regroup, wherever necessary to confirm to current year classification.
3. The company operates in Manufacture of Flexible intermediate bulk container packaging material used for industrial purpose.

Date:06-02-2020

Place: Chennai

For Virgo Polymer India Ltd
For VIRGO POLYMER (India) LTD



Director

Director

