

‘Simple portfolios key to long-term investment’

Investing starts simple, then gets complex. In the early years, investing feels clear and structured. Goals are defined, portfolios are simple, and SIPs are easy to track. Over time, however, portfolios expand with new funds added for diversification or market opportunities. What once felt straightforward becomes layered and harder to monitor. The focus shifts from choosing investments to managing adjustments. Investing then becomes less about returns and more about handling complexity over the long term.

Understanding portfolio fatigue As portfolios grow, investors may experience “portfolio fatigue” — the strain of tracking multiple funds, rebalancing allocations, and making repeated decisions. This often develops gradually. SIPs may be paused, rebalancing delayed, or responses to market movements become inconsistent. Research shows that portfolios requiring frequent decisions can lead to weaker long-term outcomes, not

due to poor products, but inconsistent investor behaviour.

Why fewer decisions improve outcomes Long-term investing depends more on consistency than constant optimisation. Complex portfolios demand attention and frequent choices, leading to hesitation or second-guessing, especially during volatile markets. Over time, maintaining discipline across many moving parts becomes difficult. Simpler portfolios, requiring fewer decisions, are easier to maintain and more likely to stay aligned with long-term goals.

How hybrid funds reduce complexity Hybrid funds combine equity and debt within a single structure, helping reduce investor-level decision-making. Built-in asset allocation: Maintains a defined equity-debt balance without requiring investors to manage separate funds. Lower decision frequency: Allocation adjustments happen within the fund. Smoother journey: The debt component

moderates volatility, encouraging investors to stay invested. Clear portfolio role: Can serve as a core allocation, reducing overlap and simplifying monitoring.

Supporting long-term discipline Over 10–15 years, investor behaviour often impacts outcomes more than market timing. Portfolios that are easier to manage are more likely to be maintained consistently. By reducing reactive decisions and offering a steadier investment experience, hybrid funds can help investors stay aligned with long-term objectives.

Conclusion Portfolio fatigue is an overlooked risk in long-term investing. As complexity grows, consistent engagement becomes harder. By simplifying structure and reducing decision-making, hybrid funds can support disciplined investing. For many, staying invested calmly over time may matter more than constantly chasing optimal allocations. Jayesh Sundar, Fund Manager, Axis Mutual Fund.



The Tamil Nadu government has signed a Memorandum of Understanding (MoU) with KLA India Limited, a subsidiary of KLA Corporation, to establish a Research and Development and Innovation Centre in Chennai with an investment commitment of Rs 3,510 crore. The agreement was signed at a function held at the Secretariat in the presence of Chief Minister M. K. Stalin. The initiative is being facilitated by the state's Department of Industry, Investment Promotion and Commerce and is expected to strengthen Tamil Nadu's position in the semiconductor and advanced technology ecosystem. Dy CM Udhayanidhi Stalin and Industries Minister T. R. B. Rajaa were present at the event along with Chief Secretary N. Muruganantham and Industries Secretary V. Arun Roy. Senior officials and representatives from KLA India, including Bobby Bell, Sheikh Yeo, Noori Shafei and Dominic David, also attended the MoU signing ceremony.

TN SDL to be repaid at par in March

The Government of Tamil Nadu has announced that the outstanding balance of the 8.53% Tamil Nadu State Development Loan (SDL), 2026, issued under a Finance Department notification dated March 3, 2016, will be repaid at par on March 9, 2026. Interest on the security will be paid up to and including March 8, 2026, and no interest will accrue thereafter.

If March 9 is declared a public holiday by any State Government under the Negotiable Instruments Act, 1881, repayment will be made on the previous working day through the designated paying offices. According to the Government Securities Regulations, 2007, maturity proceeds for securities held in Subsidiary General Ledger (SGL), Constituent SGL accounts or Stock Certificates will be credited directly to the registered holder's bank account through electronic payment or issued via pay order. Investors must ensure that their

bank account details are updated with the Bank, Treasury, Sub-Treasury or the designated branch of State Bank of India where interest payments are registered. In cases where bank account details are not available, holders must tender their securities at the Public Debt Office at least 20 days in advance, duly discharged on the reverse

with the endorsement: “Received the Principal due on the Certificate”.

Where treasury operations are handled by branches of State Bank of India, stock certificate holders must submit securities directly at the respective bank branch instead of the Treasury or Sub-Treasury. Holders seeking payment at locations different from

their registered payment centres are advised to send duly discharged securities to the concerned Public Debt Office by Registered and Insured Post. Payment will be issued through a draft payable at any Treasury, Sub-Treasury or authorised State Bank of India branch conducting government treasury work in Tamil Nadu.

Rs. 3.6 lakh cr worth defence projects cleared

In one of the largest capital procurement clearances in recent years, the Defence Acquisition Council (DAC), chaired by Defence Minister Rajnath Singh, has approved defence acquisition proposals worth about Rs.3.60 lakh crore. The decisions, cleared on February 12, 2026, are expected to significantly strengthen India's military capabilities while providing a major push to the domestic defence manufacturing ecosystem.

Among the headline approvals is the plan to procure 114 Rafale fighter jets for the Indian Air Force and six long-range maritime reconnaissance aircraft for the Indian Navy. According to the Ministry of Defence, the Acceptance of Necessity (AoN) for the Air Force also covers advanced combat missiles and an Air-Ship Based High Altitude Pseudo Satellite (AS-HAPS), aimed at strengthening surveillance, intelligence gathering and precision strike capabilities.

A significant portion of the fighter jet production is expected to take place in India, reinforcing

the government's focus on indigenisation, technology transfer and job creation within the domestic aerospace and defence supply chain.

The DAC also granted approvals for the Indian Army to procure Vibhav anti-tank mines and to undertake upgrades of legacy platforms including Armoured Recovery Vehicles, T-72 tanks and BMP-II Infantry Combat Vehicles. These modernisation projects are expected to create sustained opportunities for Indian defence manufacturers involved in maintenance, repair and overhaul (MRO) services.

In the naval segment, approval for a 4 MW Marine Gas Turbine-based Electric Power Generator under the Make-I category of the Defence Acquisition Procedure 2020 highlights the government's emphasis on indigenous research and development, aiming to reduce long-term dependence on foreign suppliers.

The Indian Coast Guard will receive advanced Electro-Optical/Infra-Red (EO/IR) systems for its

Dornier aircraft, enhancing coastal surveillance and maritime security — areas increasingly relevant to India's trade routes and blue economy ambitions.

From a business perspective, the approvals represent a large pipeline of defence contracts that could stimulate domestic manufacturing, MSME participation and technology partnerships with global firms. The procurement cycle is also expected to strengthen India's long-term defence industrial base, drive localisation of high-value components and create new opportunities across aerospace, electronics, shipbuilding and advanced engineering sectors.

Strategically, the investment signals India's continued push toward military modernisation while aligning defence spending with economic development goals — a trend that analysts say will reshape both the country's security architecture and its industrial growth trajectory over the coming decade.

Moody's pegs India's FY27 Direct tax collections up 9.4% GDP growth at 6.4%

Moody's Ratings recently projected India's real GDP to grow at 6.4 per cent in fiscal year 2026-27, the fastest among G-20 economies, supported by strong domestic consumption, policy measures, and a stable banking system.

Moody's said Indian banks' asset quality will remain resilient, although some stress may persist among micro, small, and medium enterprises (MSMEs).

In its banking system outlook report, it added that banks have sufficient reserves to absorb potential loan losses.

The ratings agency said the operating environment for banks will remain strong in 2026, backed by robust macroeconomic conditions and ongoing structural reforms.

“We forecast India's real GDP will grow 6.4 per cent for fiscal 2026-27, the fastest pace among G-20 economies, driven by strong domestic consumption and policy measures,” Moody's said.

It noted that the rationalisation of the goods and services tax (GST) in September 2025, along with an earlier increase in personal income tax thresholds, will improve affordability for consumers and support consumption-led growth.

Moody's FY27 growth projection is lower than the 6.8-7.2 per cent range estimated by the Finance Ministry in the Economic Survey tabled in Parliament last month.

According to official estimates, India is

expected to grow by 7.4 per cent in the current fiscal year (2025-26), compared with 6.5 per cent growth in 2024-25.

On monetary policy, Moody's said that with inflation under control and growth momentum remaining strong, the Reserve Bank of India (RBI) is likely to ease policy further in fiscal 2026-27 only if there are clear signs of an economic slowdown.

The agency expects system-wide loan growth to accelerate slightly to around 11-13 per cent in fiscal 2026-27, compared with 10.6 per cent growth recorded so far in fiscal

2025-26. “Corporate loan quality will remain healthy, supported by strong balance sheets and improved profitability among large companies,” Moody's said, adding that recoveries are likely to taper as banks have already resolved most stressed loans of large corporates.

Moody's also said banks will maintain strong capitalisation, supported by internal capital generation keeping pace with asset growth. Banks' funding and liquidity positions are expected to remain stable.

India's net direct tax collections for the financial year 2025-26 have grown by 9.40 per cent to Rs 19,43,743.97 crore as on February 10 compared to Rs 17,76,728.11 crore in the corresponding period last year, according to official data released on Wednesday here.

Gross direct tax collections during the period stood at Rs 22,78,068.60 crore, registering a growth of 4.09 per cent over Rs 21,88,554.86 crore collected in the same period of FY 2024-25.

Corporate tax collections contributed

Rs 10,88,533.85 crore to the gross kitty in FY26 so far, marginally higher than Rs 10,08,222.87 crore collected a year ago. Non-corporate tax collections, which include taxes paid by individuals, HUFs, firms and other entities, rose to Rs 11,38,897.14 crore from Rs 11,28,071.65 crore in the previous year.

Securities Transaction Tax (STT) collections also witnessed an uptick, increasing to Rs 50,279.17 crore from Rs 49,201.40 crore in the year-ago period.

VIRGO POLYMERS INDIA LIMITED						
Registered Office Address: A-1-A, MMDA Industrial Complex, MaralMalai Nagar, Chennai-603209, Tamil Nadu						
Email: accounts@virgopolymer.com Website: fibcibgags.com Ph. No.: 9003048813						
CIN : L25200TN1985PLC011622						
Extract of the Statements of the Unaudited Financial Results for the quarter ended 31 December						
Particulars	Quarter (3 Months) Ended			Year to date figures for current quarter ended	Year to date figures for current month ended	Year to date figures for previous year ended
	31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Total Income from operations (Net)	4059.17	6030.82	4136.43	12014.37	9286.03	18640.09
Net Profit / (Loss) for the period (before Tax, Exceptional and / or Extraordinary Items)	3.82	10.85	470.85	2219	41.83	270.28
Net Profit / (Loss) for the period (before Tax and after Exceptional and / or Extraordinary Items)	3.82	10.85	470.85	2219	41.83	270.28
Net Profit / (Loss) for the period (after Tax and after Exceptional and / or Extraordinary Items)	3.82	10.85	471.18	2219	38.19	231.88
Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	3.82	10.85	471.18	2219	38.19	231.88
Equity Share Capital	340.00	340.00	340.00	340.00	340.00	340.00
Earnings per Share (before extraordinary items (of Rs.10/- each) for continued and discontinued operations						
Basic and Diluted	0.11	0.32	13.86	0.65	1.12	6.82
Note : 1. The above financial results for the quarter were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 13th February 2026 and a limited review of the same has been carried out by the Statutory Auditors of the Company. 2. The Company had adopted the Indian Accounting Standards (Ind AS) from the 01st April, 2017 and these financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. 3. The format of the Unaudited quarterly results, as prescribed by SEBI's Circular CIR/CFD/CMD/115/2015 dated 30th November 2015 has been modified to comply with the requirements of SEBI Circular dated 5th July 2016, Ind AS and Schedule III of the Companies Act, 2013. 4. The Company has one reportable business segments viz. Manufacture of flexible intermediate Bulk Containers. 5. The previous period figures have been rearranged / regrouped, wherever necessary to confirm to current period classification.						
BY ORDER OF THE BOARD FOR VIRGO POLYMERS INDIA LIMITED VIVEK RAMSISARIA DIN: 01942187 MANAGING DIRECTOR						
PLACE : CHENNAI DATE : 13.08.2025						

PUBLIC NOTICE

My clients listed below:
Mr.R. Aakash, S/o U.P. Ravindran, Flat 3A, KGEYES Premas, No.6, Masilamani Street, Balaji Nagar, Royapettah, Chennai – 600 014.
Mr. Prithvi Kumar, S/o M. Kasi, 3/2, Kannadasan Street, Parvathy Nagar Extension, Old Penungalathur, Chennai – 600 063.
Mr. V. Ramesh Babu, S/o M.R. Venkataraman, Plot No. 931, Door No. 32, H Block, 16th Main Road, Anna Nagar West, Chennai – 600 040.
Mr.R.S. Dayanidhi, S/o R. Sampath, No. 32, West Jones Road, Sunshine Apartment, Block G, Flat No.4D, West Saidapet, Chennai – 600 015 have purchased the property bearing Plot No. 46, Ruby Complex, Ruby Garden, CLRI Nagar, Neelankarai, Chennai – 600 115, comprised in Survey No. 55/20, Patta No. 9431, measuring an extent of 1183 sq.ft., under Sale Deed No. 3890/2022, and are in absolute possession and enjoyment of the same till date. The parent document of the above property is Document No. 220/1993 dated 25.01.1993, registered at the Office of the Sub-Registrar, Adyar. At the time of purchase of the above property, the vendors did not hand over the original of the said parent document. Only a copy of the same is available with my clients. Therefore, if anyone has found or is in possession of the original parent document mentioned above, they are requested to contact the undersigned at the address given below within 7 (seven) days from the date of publication of this notice. It is further notified that if anyone makes any wrongful or fraudulent use of the said document, the same shall not in any manner bind or affect my clients.

S.Lakshminathan, B.A., B.L., (Hons) Advocate, E.No.1082/2009
D-2, Vasanth Apartments, No.68/692, Gowdia Mutt Road, Royapettah, Chennai - 600 014.
Mobile: 93676 83848

NORTHERN ARC CAPITAL LIMITED
NORTHERN Regd. Office: 10th Floor, Phase-I, IIT-Madras Research Park, Kanagam Village, Taramani, Chennai - 600113, Tamil Nadu.

DEMAND NOTICE UNDER SECTION 13(2) OF SECURITIZATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST (SARFAESI) ACT, 2002

Whereas you, the Borrower's, Co-Borrower's, Guarantor's and Mortgagor's mentioned in Para No. 1 of the table hereinafter have availed loans from Northern Arc Capital Ltd by mortgaging your immovable property. Consequent to the defaults committed by you all, your loan account has been classified as a Non-Performing Asset in accordance with Reserve Bank of India's guidelines and whereas Northern Arc Capital Ltd being a secured creditor under the SARFAESI Act, and in exercise of powers conferred under Section 13(2) of the said Act read with Rule 3 of the Security Interest (Enforcement) Rules, 2002 issued a Demand Notice calling upon to repay the amount mentioned in the notices within 60 days. The amounts due and payable by you to Northern Arc Capital Ltd are more particularly described in the following table. Please note, further interest and charges thereto on the said amount till the date of payment shall also be applicable.

1) Name of the Applicant /Co-Appliants/ Guarantor's and Mortgagor's: (a) M Sukumaran (Borrower) (b) Elizabeth Sukumaran, (c) Minalakodi M. (d) Seoyon E-Hwa Summit Automotive India Private Limited (Co-Borrower), Address: No 494, Kamarasar street, Melnallathur, Tiruvallur, TAMIL NADU, 602002. Also At : A-5, Sipcot Industrial Growth Centre, Mathur Village, Oragadam Sripurumpulur TK, Kancheepuram Dist- Chennai - 602105, Kanchipuram, Tamil Nadu, 602117, India
2) Loan details (Disbursement /NPA & Notice date/Outstanding amount): (a) Loan Account No. 15007713528 for an amount of INR 2592408/- (Rupees Twenty Five Lakhs Ninety Two Thousand Four Hundred and Eight Only) (b) Non-Performing Asset on 02nd February 2026, (c) Demand notice dated 11th February 2026 Outstanding dues is of INR 2858052.50/- (Rupees Twenty Eight Lakhs Fifty Eight Thousand Fifty Two and Fifty Paise Only) as on 11th February, 2026 along with future interest at the contractual rate on the aforesaid amount together with incidental expenses, costs, charges, etc.
3) Description of the Immoveable Properties: All that piece and parcel of land measuring an extent of 9 Cents along with the building thereon, situate as per Property Tax Records at Door No. 494, Kamarajar Street, Melnallathur, comprised in Survey No.64/10, as per Patta No. 10738 - New S.No.64/10A1B, situated at Melnallathur Village, Thiruvallur Taluk and District, and land bounded on the :- North by: Plot belongs to langovan, South by: Plot belonging to Malthiazagan, East by: Land belonging to Soundarapandian and Tulasi, West by: Land belongs to Varadarajan, Thangavel and Karunakaran Situated within the Sub Registration District of Manavala Nagar and Registration

You are hereby called upon to make the payment of the aggregate amount as per the details mentioned in the above table along with further interest at contractual rate and other costs, charges and incidental expenses thereto till the date of payment within 60 days from the date of publication of this notice failing which the undersigned will be constrained to initiate appropriate proceedings under section 13(4) and section 14 of the SARFAESI Act against the mortgaged property mentioned hereinabove to realise the amount due to Northern Arc Capital Ltd. Further, you are prohibited under section 13(13) of the said act from transferring the said secured asset either by way of Sale/Lease or otherwise.

Dated: 15th February 2026
Place: Thiruvallur

Sd/-
Authorised Officer
NORTHERN ARC CAPITAL LIMITED

Shriram Properties
Homes that live in you

SHRIRAM PROPERTIES LIMITED
Corporate Identity Number (CIN): L72200TN2000PLC044560
Registered Office: Lakshmi Neela Rite Choice Chamber New No 9, Bazullah Road, T Nagar, Chennai – 600017.
Corporate Office: Shriram House, No. 31, T. Chowdiah Road, Sadashiva Nagar, Bengaluru – 560080
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Website : www.shriramproperties.com

UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE THIRD QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2025

The Unaudited Standalone and Consolidated Financial Results of Shriram Properties Limited ("the Company") along with the Limited Review Report of the Statutory Auditors of the Company for the third quarter and nine months ended December 31, 2025 have been reviewed by the Audit Committee and approved by Board of Directors of the Company at their Meeting held on Saturday, February 14, 2026, in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The aforementioned financial results along with the Limited Review Report of the Statutory Auditors thereon are available on the website of BSE Limited (BSE) (www.bseindia.com), National Stock Exchange of India Limited (NSE) (www.nseindia.com) and on website of the Company at <https://www.shriramproperties.com/financials>. The same can also be accessed by scanning the QR code provided below:



For and behalf of the Board of Directors of Shriram Properties Limited
Sd/-
Murali M
Chairman & Managing Director
DIN: 00030096

Date: February 14, 2026
Place: Bengaluru