Bank of Maharashtra tops list of PSU lenders, sees 28% loan growth

Chennai, Nov 14:
The Pune-headquartered lender recorded a 28.62 per cent increase in gross advances to Rs 1,48,216 crore at the end of Sep 2022, according to published quarterly numbers of the public sector banks (PSBs).

Bank of Maharashtra (BoM) has emerged as the top performer among the public sector lenders in terms of the loan growth in percentage terms during the Second quarter of 2022-23.The Pune-headquartered lender recorded a 28.62 per cent increase in gross advances to Rs 1,48,216 crore at the end of September 2022, according to published quarterly numbers of the public sector banks (PSBs).

A S Rajeev
MD & CEO
Bank of Maharashtra

In terms of Total Business Growth BoM registered a growth of 15.92 per cent for the Q2-2022-23 Half Yearly period with Total Business of Rs 3,44,065 crore.

With regard to deposit growth, BoM witnessed a 7.86 per cent growth and mobilised Rs 1,95,849 crore at the end of September 2022. BoM stood 5th in terms of Total Deposit growth among the PSBs for the period.

During the September quarter, BoM registered 102.93per cent growth (Rs 535 crore). For Cost to Income ratio BoM is lowest with 38.82 per cent.

BoM has also lowest Cost of Deposit Ratio among PSBs with 3.54 per cent. With regard to Capital Adequacy Ratio, BoM has 16.71 per cent highest among PSBs.

LIC shares rally over 9% as Q2 net zooms multifold

New Delhi, Nov 14:
Shares of LIC jumped over 9 per cent on Monday morning after the firm reported a multi-fold jump in net income at Rs 15,952 crore in the quarter ended September 30.

The stock rallied 8.70 per cent to Rs 682.70 on the BSE.

At the NSE, it climbed 9.11 per cent to Rs 684.90.

A 27 per cent jump in premium income and massive gains from changes in its accounting policy along with investment income helped the national insurer LIC on Friday report a multi-fold jump in net income at Rs 15,952 crore in the July-September quarter, from Rs 1,434 crore a year-ago.

More than 40 per cent of the net income came in from profit from investments which reached Rs 6,798.61 crore, but down from the year-ago period when it had booked Rs 6,961.14 crore.

The bottom-line was also boosted by gains from changes in its accounting policy, the nation's financial powerhouse said in exchange filings.

In the June quarter, which was its first earnings after going public in May with an over Rs 20,530-crore IPO, the insurer had reported a net profit of just Rs 682.9 crore.

Innovation and digitisation to drive automotive after market in India

Chennai, Nov 14:
Exhibitors at the 10th Edition of CII's Autoserve 2022 are buoyant over the rapid technological advancements the Indian Automotive Aftermarket manufacturing companies are adopting to remain competitive and specifically digitalization while strengthening their offline presence to drive growth. Trends indicate end users though a small number today, are looking at Do it Yourself (DIY) videos to fix small issues in their vehicles, opt to search for genuine spare parts via the Internet yet, purchase offline and book their vehicle for fixing repairs using the app. The industry is also witnessing a preference for high-quality products, with a visible increase in demand for safety and emissions standards from customers due to the high digital penetration.

The three-day exhibition of the 10th edition of CII's Southern Region - Autoserve 2022 was inaugurated by Thiru S S Sivasankar, Hon'ble Minister for Transport, Government of Tamil Nadu on Friday. Over 120 Exhibitors showcased their products and services including Indian and International brands such as conversion kits, collision, repair and maintenance equipment, material handling systems, and vehicle care products amongst others.

"The automotive aftermarket industry is experiencing a paradigm shift and is entering a very exciting phase as of today. We need to embrace the evolving dynamics and shifts that are taking place. We also need to explore Hydrogen as an alternate fuel. The centre too is looking at Hydrogen fuel projects to be set up across states which can be a game changer for the auto and auto components industry," said Mr. Kamal Bali, Deputy Chairman, CII (SR) & President & MD, Volvo Group India at the 10th edition of CII's Southern Region - Autoserve 2022.

"TN has a 45% market share in India's auto and auto component exports and the state accounts for 70% of India's passenger vehicles exports. The Domestic Auto Aftermarket has also witnessed a growth from 15% to 17% CAGR in the last two decades.

Canara Robeco Mid Cap Fund is suitable for season investors

Chennai, Nov 14:
Mumbai, November, 2022: Canara Robeco Mutual Fund, one of the leading asset management companies in India, announced the launch of Canara Robeco Mid Cap Fund, an open-ended equity scheme which would predominantly invest in equity and equity-related instruments of mid cap companies, with the objective of generating capital appreciation over a longer term of five years and above.

Canara Robeco Mid Cap Fund's New Fund Offer (NFO) opens today, November 11, 2022, and closes on Friday, November 25, 2022. This fund is Suitable for seasoned investors with an investment horizon of 5+ years

As a fund house, while Canara Robeco Mutual Fund's ethos is to invest in robust growth-oriented businesses, with competent management and a reasonable valuation, Canara Robeco Mid Cap Fund aims to invest in mid cap companies that are at the confluence of industry growth, company growth and management pedigree.

Speaking on the occasion, Rajnish Narula, MD & CEO, said: "Canara Robeco Mid Cap Fund would offer an attractive opportunity to create wealth over the long term through both the lumpsum and SIP mode of investment. Mutual Fund investors who are comfortable displaying patience to ride market volatility, keeping an investment horizon of over five years, may benefit from risk adjusted returns."

Canara Robeco Mid Cap Fund may invest up to 35 per cent in equity and equity-related instruments of companies other than mid cap companies, debt and money market instruments and up to a maximum of 10 per cent in units issued by REITs and InvITs.

Canara Robeco Mid Cap Fund would allow lumpsum investments of a minimum of Rs. 5,000 during the NFO period. It will take investments via SIP, STP and SWP after the NFO period.

The fund would be benchmarked against the S&P BSE 150 Mid Cap Index TRI.

VIRGO POLYMERS (INDIA) LIMITED

CIN:L25200TN1985PLC011622
REGD.OFFICE :A1A MMDA INDL COMPLEX ,MARAI MALAI NAGAR, KACHEEPURAM DIST 603209

EXTRACT OF STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2022

(Rs in Lacs)

PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Total Income from operations (net)	5795.94	3272.07	2936.00	9068.00	5470.00	11799.28
Net Profit / (Loss) for the period (before Tax, Exceptional and / or Extraordinary Items)	54.14	-18.73	29.31	35.41	37.27	79.05
Net Profit / (Loss) for the period (before Tax and after Exceptional and / or Extraordinary Items)	54.14	-18.73	29.31	35.41	37.27	79.05
Net Profit / (Loss) for the period (after Tax and after Exceptional and / or Extraordinary Items)	46.14	-18.73	13.69	27.41	27.27	54.42
Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	46.14	-18.73	13.69	27.41	27.27	54.42
Equity Share Capital	334.00	334.00	333.61	334.00	333.61	334.00
Earnings per Share (before extraordinary items (of Rs.10/- each) for continued and discontinued operations						
Basic and Diluted	1.38	-0.56	0.41	0.82	0.82	1.63

Notes:
1. The above is an extract of the detailed format of the Financial Results filed with the Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The full format of the Quarterly Standalone Unaudited above extract of Financial Results are available on the website of the Stock Exchange (www.bseindia.com) and on the Company's website (www.virgopolymers.com).

BY ORDER OF THE BOARD
VIVEK RAMSISARIA
MANAGING DIRECTOR

Place: Chennai
Date : 12.11.2022

Apollo Hospitals holds world's largest one-day diabetes drive

Chennai, Nov 14:
Apollo Hospitals, Asia's foremost integrated healthcare services provider organised the world's largest one-day Sugar Check drive on November 14, observed as World Diabetes Day, and set a new global record.

The hospital group aim to break the Guinness World Record for the Most Blood Glucose Level tests done in 8 hours across multiple venues.

Individuals can walk in for the test at their nearest Apollo Hospitals, 170 Apollo Clinics and 1200 Apollo Pharmacies for the free random blood sugar test. This unique campaign will help identify individuals having undiagnosed diabetes with high blood sugar levels and also allow those with diabetes to check on how well their diabetes is being managed. The output of the tests will be fed into the Apollo 24/7 app for further management by the individuals and their physicians.

Dr Prathap C. Reddy, Chairman, Apollo Hospitals Group said, "Our intention in aiming for a record number of blood sugar tests for diabetes on World Diabetes Day goes beyond just numbers to put the spotlight on diabetes and its impact. India is at high risk and faces a silent tsunami of diabetes.

The annual estimated cost of diabetes treatment that was at Rs.10,000 crore in 2003 is expected to rise to as high as Rs.1,26,000 crores by 2025.

Dr Prathap C. Reddy added, "The record attempt will put the spotlight on the many people living with undiagnosed diabetes and the need to increase testing for early diagnosis and timely treatment. Periodic testing is recommended especially in high-risk groups such as those above 40 and with a family history of diabetes.

This also includes individuals whose lifestyle includes an unhealthy diet and physical inactivity and those who are overweight or obese. We hope that this record of the 'Most Blood Glucose Level tests done in 8 hours across multiple venues will be successful and will lead to a bett awareness and understanding of diabetes and proactive management"

"The test for blood sugar will be a strip-based random blood sugar test. This is a quick test for which an individual does not need to fast beforehand. A result of 200 mg/dl or above shows that a person has diabetes. The test indicates that a person may have diabetes if the blood sugar level is above 126 mg/dl. To confirm the diagnosis, the individual may then go in for further tests such as fasting and post-prandial blood sugar test and Hb1Ac.

The test can be availed at your nearest Apollo center.

"The random blood sugar test will also help determine people who are pre-diabetic and at the highest risk of progression to being diagnosed with Type 2 diabetes. They will be able to institute lifestyle modifications and take necessary action to halt and even reverse the progress."

Suzhiyam Industrial Machines wins Global startup challenge award

Chennai, Nov 14:
Suzhiyam Industrial Machines P. Ltd won the second prize at the VentuRise Global startup challenge 2022 held in Bengaluru. The company received Rs. 24 lakhs as prize money.

The company received the award from Chief Minister of Karnataka Basavaraj S. Bommai and Minister for Large and Medium Industries Dr. Murugesh R. Nirani.

The Grand jury comprised of members from Amazon, Toyota-Kirloskar & Bosch. The theme of the startup challenge was Sustainable Manufacturing. Over 1200+ startups participated in the event out of which 180+ startups are international companies.

Suzhiyam Industrial Machines P. Ltd manufacture burners that deliver Sustainable Process heat generation for Industries from agricultural waste.

The company received global recognition with this award. Thanks to team StartupTN, under the Ministry of Micro, Small, and Medium Enterprises Govt of TamilNadu for helping us boldly reach out to the world.

Using this technology industries can replace fossil fuel with agricultural waste. This will reduce their fuel cost and save the environment.

PRITHVI EXCHANGE (INDIA) LIMITED

CIN: L30006TN1995PLC031931
Regd. Office: Gee Gee Universal, 2nd Floor, Door No.2, Mc Nichols Road, Chetpet, Chennai – 600031, Tamil Nadu
Website: www.prithvifx.com , Email: secy@prithvifx.com, Phone: 044 -43434261

UNAUDITED CONSOLIDATED FINANCIAL RESULT FOR THE HALF YEAR & QUATER ENDED 30th SEPTEMBER 2022

PARTICULARS	3 MONTHS ENDED 30.09.2022	3 MONTHS ENDED 30.06.2022	3 MONTHS ENDED 30.09.2021	YEAR TO DATE FIGURES FOR THE CURRENT PERIOD ENDED 30.09.2022	YEAR TO DATE FIGURES FOR THE PREVIOUS YEAR ENDED 30.09.2021	YEAR ENDED 31.03.2022
	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
Total Income	81,144.05	77,069.42	34,956.32	1,58,213.47	56,740.40	1,51,940.54
Total expenses	80,939.04	76,955.13	34,952.95	1,57,894.17	56,777.42	1,51,929.02
Profit before tax	205.01	114.29	3.37	319.30	(37.02)	11.52
Tax expense	25.00	-	-	25.00	-	6.17
Profit after tax	180.01	114.29	3.37	294.30	(37.02)	5.35
Total comprehensive income	181.33	100.26	44.90	281.59	37.70	92.64
Paid-up equity share capital (Face Value Rs.10/- per share)	824.97	824.97	824.97	824.97	824.97	824.97
Other equity	-	-	-	-	-	1,914.78
Earnings Per Share						
a) Basic	2.22	1.39	0.04	3.61	(0.45)	0.10
b) Diluted	2.22	1.39	0.04	3.61	(0.45)	0.10

Notes:
1. The above is an extract of detailed format of Q2 Unaudited Financial Results (Standalone & Consolidated) filed with stock exchange under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations. The full format are available on the Stock Exchange Website www.bseindia.com and on the company's website at www.prithvifx.com.
2. The statutory auditors have expressed an Unqualified Opinion on the standalone & consolidated financial result for the Half Yearly & Quarter ended as on 30.09.2022 & prepared in accordance with the Indian Accounting Standards (Ind - AS) as prescribed under section 133 of the Companies Act, 2013 Read with Rule 3 of the Companies (Indian Accounting Standards), Rules 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
3. The above Standalone & Consolidated Unaudited Financial Results for the Half Yearly &Quarter ended 30th September, 2022 have been reviewed by the Audit Committee on 12h September, 2022 and approved at the meeting of the Board of Directors held on that date.
4. The company operates mainly in one business segment viz., foreign Exchange and therefore, there is only one reportable segment.
5. The details as required under SEBI (LODR) Regulations, 2015 in relation to Standalone Results are as follows.

PARTICULARS	3 MONTHS ENDED 30.09.2022	3 MONTHS ENDED 30.06.2022	3 MONTHS ENDED 30.09.2021	YEAR TO DATE FIGURES FOR THE CURRENT PERIOD ENDED 30.09.2022	YEAR TO DATE FIGURES FOR THE PREVIOUS YEAR ENDED 30.09.2021	YEAR ENDED 31.03.2022
	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
Turnover	81,127.00	77,047.58	34,938.09	1,58,174.58	56,701.13	1,51,833.52
Profit Before Tax	210.08	114.66	3.34	324.74	(37.07)	17.28
Profit After Tax	185.08	114.66	3.34	299.74	(37.07)	9.66

6. Previous Quarter's/ Year's figures have been regrouped/ reclassified and rearranged wherever necessary to correspond with the current quarter's classification/ disclosure.

Place : Chennai
Date :12-11-2022

For Prithvi Exchange (India) Limited
Sd/-
Pavan Kumar kavad
(Executive Director)
(DIN : 07095542)