SBI extends Rs. 5 lakh cr in home loans

Chennai, Feb 11: Maintaining its leadership in the home loan segment intact, the State Bank of India (SBI) has reached another landmark by crossing the Rs. 5 trillion (5 Lakh crore) mark in its home loan business. The bank has set its sight on achieving a home loan AUM of Rs. 7 trillion by FY 2024.

The Real Estate and Housing Business unit of SBI has grown 5 times in the last 10 years with an AUM of Rs. 89000 crore in 2011 to Rs. 5 trillion in 2021. Despite a massive setback to the real estate sector triggered by pandemic-induced lockdown, the REHBU vertical registered unparalleled growth in the home loan business. SBI witnessed spectacular growth in Home loans in December 2020 with the highest sourcing, sanctions, disbursements, and growth that the bank had ever registered. The Bank has also launched a new facility for new home loan customers who can get all information on home loans by giving a missed call on 7208933140.

Dinesh Khara, Chairman, SBI said, "The bank is also working on various digital initiatives to improve the efficiencies in home loan delivery including a unique integrated platform Retail Loan Management System (RLMS) which will provide an end-to-end digital solution. We are also happy to express that SBI has become the market leader in home loans by adopting a focused approach and acknowledging it as a national priority."

SBI is making a continuous effort to make affordable housing conveniently accessible to customers with dreams of owning their desired home. The bank offers home loan customized to suit the requirement of individuals with home loans such as Regular Home Loan, SBI Privilege Home Loan for government employees, SBI Shaurya Home Loan for army and defense personnel, SBI MaxGain Home Loan, SBI Smart Home, Top-up Loan for existing customers, SBI NRI Home Loan, SBI FlexiPay Home Loan for a loan of the higher amount and SBI HerGhar Home Loan for women.

HDFC ERGO sets a new industry milestone during pandemic

Chennai, Feb 11: HDFC ERGO General Insurance Company, India's leading private sector general insurance company, has emerged as the most preferred insurer in India by registering a 26% y-o-y growth in Gross Written Premium (GWP) for the last quarter of 2020 (Q3 FY21). With this growth, the company has crossed INR 8700 crores in gross premium income and covers 1.5 crores lives.

This exemplary growth has been facilitated by HDFC ERGO's largest distribution network of 1,40,000+ agents, 60+ corporate agents, 203 branches, 250 digital offices and 17,000+ cashless claims service points (10,000 hospitalsand 7,400 garages) across cities in India.

Parthnil Ghosh, President – Motor Business, HDFC ERGO General Insurance said, "The year 2020 allowed us to reflect individually and prioritise our lives and that of our loved ones over everything else. It has allowed individuals to focus on having the right insurance products to protect ourselves and our assets. Our campaign #21ReasonsWhy, focuses on educating consumers about their financial well-being and the importance of insurance to deal with any unforeseen situations. The campaign will also highlight what consumers should expect from insurers and to consider the right insurance brand by asking questions that matter the most while purchasing one."

Rapido announces multi-point trip services

Chennai, Feb 11: Rapido, India's largest bike taxi platform, recently announced the launch of RapidoRental services, in Six Indian cities - Bangalore, Delhi NCR, Hyderabad, Chennai, Kolkata and Jaipur, for the first time in India. Introducing the concept of 2W bike taxi rental services, the company aims to cater to those customers who have to complete multiple tasks at different locationsand want to avoid the hassle of multiple bookings and waiting for the ride to arrive.

Rapido Rental can be booked underselected package duration of 1 hour, 2 hours, 3 hours, 4 hours and 6 hours, and a dedicated Captain (Rapido driver partner) will be available with the customer throughout the trip. Every Captain will be eligible for this service and by default is enabled for Rental. With this first-of-its-kind service, the company aims to provide a superior user experience to customers and better earning opportunity to the Captains.

Mars Wrigley brings nutty twist to Snickers

Chennai, Feb 11: Mars Wrigley expands its portfolio with the launch of SNICKERS Fruit & Nut, a new variant of its much loved chocolate brand. The all-new SNICKERS Fruit & Nut offers a base of nougat with delicious fruits and nuts such as cashews and raisins, topped with a layer of caramel and enrobed with chocolate. Available for a limited time only, the new variant to the SNICKERS range will build on India's love for dry fruit and chocolates and has been launched with the tag line 'Nuts hunger mitaye, Fruits mood banaye', giving a spin to the brand's global proposition of 'You Are Not You When You Are Hungry'. The new variant has been launched exclusively for the Indian consumers, in light with Mars Wrigley's ambition to focus on their commitment to the market.

Housing.com launches rental, services platform

Chennai, Feb 11: In a move that would help India's leading real-estate portal, Housing.com, further expand its footprint; the portal has announced a partnership with Gurugram-based property and rental management technology company, Propdial.

The announcement comes days after the Elara Technologies owned online portal, that also owns PropTiger.com and Makaan.com, announced the launch of Housing Edge, its full stack rental and allied services platform. This new partnership will enable India's leading full stack digital real estate firm to penetrate a segment that remains largely untapped despite its huge potential, especially among NRIs and people who would want to manage homes digitally without any hassles. Demand in this segment is being further fueled by a new breed of professionals, who have to balance a busy work schedule with a high quality life, which does not leave them with time and bandwidth to manage and maintain properties.

" With operational assistance from Propdial, we will be able to work as a single point of contact for all their leasing and property management related requirements," said Mani Rangarajan, Group COO, Housing.com, PropTiger.com and Makaan.com.

Bob's Banter

Robert Clements

As The Crow Wrongly Flies..!

It was while looking through the window glass I saw the crow. He was looking directly at me, and I knew he wanted his feed. I opened the window to put his food on an upturned pot which served as his table, but he grew frightened with the swoosh of the window opening and flew away, not just to a tree or branch, but right across the old quarry that was behind my home, all across to what I knew were some buildings on the other side.

I didn't wait to see him get there, but raced downstairs with a plan. I wondered how long it would take me to reach the same spot as the crow had flown to.

I had to search for my driver, he wasn't next to the car, but after a hurried and urgent call, he appeared, "Fast," I yelled, and directed him out of the gate and down a side road, then taking a U turn, coming back and turning a left into a gully. He had to slow down as people were everywhere blocking the street.

"Where to sir?" He asked, confused with my haste and inability to describe too well the destination I wanted to reach.

I told him where, and he slowed down, as dozens of young men and boys were flying kites in the field, down in the old quarry from where I could see the back of my home.

I looked up to where the crow should have been sitting, but didn't find him there. I looked at my own window, but he wasn't there too, and then I looked down.

I realized there was a wounded bird, who had hit one of the kite threads and maybe hurt his wing and fallen.

He was hobbling to safety.

The crow had not reached his destination, but I, though much slower had!

As I turned back to my car, I thought of all those who tried to achieve results, by using speed and muscle, and marched ahead as the crow flies, straight and forward without thinking.

Of Myanmar, with Dictator Generals who had got fed up with the slowness of democracy and had coined a new phrase, "Disciplined Democracy!"

I wondered whether like my poor crow, they would soon hit a roadblock, maybe that of citizens they were not taking along. Wouldn't it have been wiser allowing the elected government take its own long circuitous route, which though tedious, would finally have got there?

I thought of other leaders, closer home, who like the crow flying, bulldozed laws without debate and discussion, thinking like the crow they knew the best and fastest route.

I looked back and watched the poor fellow still hobbling away trying to avoid the callous, cruel, couldn't care less feet of the youngsters in the field, and felt sorry for him..!

bobsbanter@gmail.com

PUBLIC NOTICE

Our client Mr.J. Thiruvengadam, son of Mr.L. Jeevarathinam, is the absolute owner of Vacant land originally comprised in Survey No.25/7, currently comprised in Survey No.25/7A1B, in Seevaram Village, Sholinganallur Taluk, Chennai District, measuring an extent of 21-1/3 cents (out of 64 cents) or thereabouts.

It has been reported to us that the following original documents with regard to the aforementioned property have been lost/misplaced and not traceable:

a. Sale Deed dated 09/02/1972, Registered as Doc.No.270/1972, in the Office of the Joint-II Sub-Registrar, Saidapet, executed by Mrs.A. Sathiyammal, wife of Mr Arumuga Pandithar and her two daughters viz. Ms. Thulasi and Ms. Anusiya in favour of Mr.R.R. Rajendran, son of Mr.R.V. Rajaram.

b. Sale Deed dated 24/04/1972, Registered as Doc.No.983/1972, in the Office of the Joint-II Sub-Registrar, Saidapet, executed by Mr.R.R. Rajendran, son of Mr.R.V. Rajaram in favour of Mr.J. Thiruvengadam, son of Mr.L.L. Jeevarathinam.

Any person/institution having any claim or charge over the aforementioned property or the aforementioned lost original documents shall lodge their claim or objection together with documentary proof for their claim to the undersigned within "TEN DAYS" from the date of this Notice, failing which it would be deemed and concluded that there is no claim, charge or encumbrance whatsoever on the above mentioned property and any subsequent claim or objection shall be deemed to have been waived and the same shall not bind our client.

V.SESHADRI & COMPANY,
ADVOCATES,`
T 58B, New No.29,
32nd Cross Street,
BESANT NAGAR, CHENNAI-600 090.
TEL.NOS.24914001/24914002
Email : advocateseshadri@gmail.com

Date: 28/01/2021