VIRGO
POLYMER
(INDIA) LTD

Virgo Polymer (India) Ltd.
A1A MMDA Indl Complex, MM Nagar,
Kancheepuram - 603209. India.

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CIN:-L25200TN1985PLC011622

Date:-30.08.2017

Bombay Stock Exchange
P.J. Towers,
Dalal Street,
Mumbai-400001

Sub: Certified True Copy of the Proceedings of 32nd Annual General Meeting held on 29th August, 2017 pursuant to Clause 30

Dear Sir,

We are sending herewith the certified true copy of the proceedings of 32nd Annual General Meeting of the Company held on 29th August, 2017. Kindly take the same on record in terms of above clause 30 of the SEBI Listing Obligations and disclosure requirements (Regulation) 2015.

This is for your information and record

Thanking you,

Yours faithfully,

For Virgo Polymers India Limited
For VIRGO POLYMER (I) LTD

Director

Director

Virgo Polymers India Limited

PROCEEDINGS OF THE 32nd ANNUAL GENERAL MEETING OF VIRGO POLYMERS INDIA LIMIED HELD ON 29th August, 2017 AT 10.30 A.M. AT A-1-A, MMDA, INDUSTRIAL COMPLEX, MARAIMALAI NAGAR, CHENNAI-603209

Directors
Mr. Mahesh Bohra
Mr. Sunil Saraf
Mr. Varun Ramsisaria
Mr. Alok Sethia
Mr. Vivek Ramsisaria
Ms. Mamta Ramsisaria

Members: 30
Proxies: Nil

In attendance
Mrs. Lakshmmi Subramanaian, Secretarial Auditor & Scrutinizer

Auditor's Representative

Mr. Varun Ramsisaria Proposed the name of Mr.Vivek Ramsisaria as Chairman of the meeting which was seconded by Mr.Sunil Saraf . Mr.Vivek Ramsisaria was elected as the Chairman of the Annual General Meeting and he occupied the Chair.

The Chairman, welcomed the members at the 32nd Annual General Meeting of the Company and introduced all the directors present on the dais and informed that the Chairman of the Audit Committee was present at the meeting.

He, then announced that as the required quorum being present, the meeting was in order. He also announced that the registers as per the statutory requirements were kept open for inspection by the members.

Further the Chairman announced that in compliance with the clause 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in terms of Section 108 of the Companies Act, 2013 the Company had provided to its shareholders, e-voting facility to exercise their right to vote by electronic means and the business was transacted through e-Voting Services provided by Central Depository Services (India) Limited (CDSL). The e-voting facility was kept open from 26th August, 2017 (9.00 a.m.) to 28th August, 2017 (5.00 p.m.) and those shareholders who have not exercised their vote through e-voting can now exercise their vote through ballot form which has already been distributed at this venue.

He also informed the members that Mrs. Lakshmmi Subramanian, Senior Partner, M/s. Lakshmmi Subramanian & Associates, Practicing Company Secretaries, Chennai was appointed as scrutinizer to conduct the voting process in a fair and transparent manner

He then invited the question and comments on working of the company and the Chairman then answered the question raised by the shareholder and proceeded with the meeting.

Thereafter, as per Sections 108 of the Companies Act, 2013, the chairman requested the members who have not casted their votes through remote e-voting facility to cast their votes through poll at the venue.

For VIRGO POLYMER (I) LTD

Director

The Chairman thanked the members for their participation and requested Mrs. Lakshmmi Subramanian, Scrutinizer to commence the e-voting / poll process and requested her to submit the report as early as possible.

The Chairman announced that the result of e-voting/poll of the AGM as per the business agenda laid before the meeting,shall be declared within 48 hours from the conclusion of this meeting

VOTE OF THANKS:

There being no other matter, the meeting concluded with a vote of thanks to the chair.

The results as declared and initialed by the Chairman as under:

1-Receive, consider and adopt the Audited Financial Statements of the company for the financial year ended on 31st March, 2017 together with the Reports of the Board of Directors and the Auditors thereon.

Nature of resolution: Ordinary Resolution

Voting requirement: Simple majority

Particulars	**Number of Members**	**Representative Number of Shares**
Total number of E-Voting options received (E-Voting)	NIL	NIL
Total Number of Ballot Papers Received (Physical Voting)	30	1564400
Invalid Votes:		
E-voting	NIL	NIL
Physical Voting	NIL	NIL
Out of the above:		
Number of valid votes cast in favour of the Resolution (E-Voting)	NIL	NIL
Number of valid votes cast in favour of the Resolution (Physical Voting)	30	1564400
Number of valid votes cast in against the Resolution (Both under E-voting and Physical Voting)	NIL	NIL
Percentage to the total valid votes received in favour of the resolution (Both under E-voting and Physical Voting)	100%	

For VIRGO POLYMER (I) LTD

Director

2.Appointment of a Director in place of Mr. Vivek Ramsisaria , (DIN 0001942187) who retires by rotation and being eligible, offers himself for re-appointment.

Nature of resolution: Ordinary Resolution
Voting requirement: Simple majority

Particulars	**Number of Members**	**Representative Number of Shares**
Total number of E-Voting options received (E-Voting)	NIL	NIL
Total Number of Ballot Papers Received (Physical Voting)	30	1564400
Invalid Votes:		
E-voting	NIL	NIL
Physical Voting	NIL	NIL
Out of the above:		
Number of valid votes cast in favour of the Resolution (E- Voting)	NIL	NIL
Number of valid votes cast in favour of the Resolution (Physical Voting)	30	1564400
Number of valid votes cast in against the Resolution (Both under E-voting and Physical Voting)	NIL	NIL
Percentage to the total valid votes received in favour of the resolution (Both under E-voting and Physical Voting)	100%	

For VIRGO POLYMER (I) LTD

Director

3- Appointment of M/s.Parthasarathy, Sankaran, Chartered Accountants, as the new Statutory Auditors of the company for a period of five years and to fix their remuneration

Nature of resolution: Ordinary Resolution

Voting requirement: Simple majority

Particulars	**Number of Members**	**Representative Number of Shares**
Total number of E-Voting options received (E-Voting)	NIL	NIL
Total Number of Ballot Papers Received (Physical Voting)	30	1564400
Invalid Votes:		
E-voting	NIL	NIL
Physical Voting	NIL	NIL
Out of the above:		
Number of valid votes cast in favour of the Resolution (E- Voting)	NIL	NIL
Number of valid votes cast in favour of the Resolution (Physical Voting)	30	1564400
Number of valid votes cast in against the Resolution (Both under E-voting and Physical Voting)	NIL	NIL
Percentage to the total valid votes received in favour of the resolution (Both under E-voting and Physical Voting)	100%	

For VIRGO POLYMER (I) LTD

Director

4.Appointment of Mr.Vivek Ramsisaria as the Managing Director of the Company for a period of five years w.e.f. 01.10.2016.

Nature of resolution: Ordinary Resolution
Voting requirement: Simple majority

Particulars	**Number of Members**	**Representative Number of Shares**
Total number of E-Voting options received (E-Voting)	NIL	NIL
Total Number of Ballot Papers Received (Physical Voting)	30	1564400
Invalid Votes:		
E-voting	NIL	NIL
Physical Voting	NIL	NIL
Out of the above:		
Number of valid votes cast in favour of the Resolution (E- Voting)	NIL	NIL
Number of valid votes cast in favour of the Resolution (Physical Voting)	30	1564400
Number of valid votes cast in against the Resolution (Both under E-voting and Physical Voting)	NIL	NIL
Percentage to the total valid votes received in favour of the resolution (Both under E-voting and Physical Voting)	100%	

For VIRGO POLYMER (I) LTD

Director

5.To consider and approve the salary revision of Mr. Varun Ramsisaria, Whole Time Director of the Company, w.e.f. 01.10.2016.

Nature of resolution: Ordinary Resolution
Voting requirement: Simple majority

Particulars	**Number of Members**	**Representative Number of Shares**
Total number of E-Voting options received (E-Voting)	NIL	NIL
Total Number of Ballot Papers Received (Physical Voting)	30	1564400
Invalid Votes:		
E-voting	NIL	NIL
Physical Voting	NIL	NIL
Out of the above:		
Number of valid votes cast in favour of the Resolution (E- Voting)	NIL	NIL
Number of valid votes cast in favour of the Resolution (Physical Voting)	30	1564400
Number of valid votes cast in against the Resolution (Both under E-voting and Physical Voting)	NIL	NIL
Percentage to the total valid votes received in favour of the resolution (Both under E-voting and Physical Voting)	100%	

For VIRGO POLYMER (I) LTD

Director

6.To consider and approve the salar revision of Ms. Mamta Ramsisaria, Whole Time Director of the Company w.e.f. 01.10.2016.

Nature of resolution: Ordinary Resolution
Voting requirement: Simple majority

Particulars	**Number of Members**	**Representative Number of Shares**
Total number of E-Voting options received (E-Voting)	NIL	NIL
Total Number of Ballot Papers Received (Physical Voting)	30	1564400
Invalid Votes:		
E-voting	NIL	NIL
Physical Voting	NIL	NIL
Out of the above:		
Number of valid votes cast in favour of the Resolution (E- Voting)	NIL	NIL
Number of valid votes cast in favour of the Resolution (Physical Voting)	30	1564400
Number of valid votes cast in against the Resolution (Both under E-voting and Physical Voting)	NIL	NIL
Percentage to the total valid votes received in favour of the resolution (Both under E-voting and Physical Voting)	100%	

Thereafter the Chairman declared that the above stated six ordinary resolutions were passed with requisite majority

For VIRGO POLYMER (I) LTD

Director

DATE: 30.08.2017
PLACE: CHENNAI

Chairman