VIRGO POLYMER (INDIA) LTD

Virgo Polymer (India) Ltd.
A1A MMDA Indl Complex, MM Nagar,
Kancheepuram - 603209. India

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CIN:-L25200TN1985PLC011622

Date:-27.09.2016

Bombay Stock Exchange
P.J. Towers,
Dalal Street,
Mumbai-400001

Sub: Certified True Copy of the Proceedings of 31st Annual General Meeting held on September 26, 2016 pursuant to Clause 30

Dear Sir,

We are submitting herewith the certified true copy of the proceedings of 31st Annual General Meeting of the Company held on September 26, 2015. Kindly take the same on record in terms of above clause 30 of the SEBI Listing Obligations and disclosure requirements (Regulation) 2015.

This is for your information and record

Thanking you,

Yours faithfully,

For Virgo Polymers India Limited

Director

Virgo Polymers India Limited

PROCEEDINGS OF THE 31st ANNUAL GENERAL MEETING OF VIRGO POLYMERS INDIA LIMIED HELD ON 26TH SEPTEMBER 2016 AT 10.30 A.M. AT A-1-A, MMDA, INDUSTRIAL COMPLEX, MARAIMALAI NAGAR, CHENNAI-603209

Directors
Mr. Mahesh Bohra
Mr. Sunil Saraf
Mr. Varun Ramsisaria
Mr. Alok Sethia
Mr. Vivek Ramsisaria
Ms. Mamta Ramsisaria

Members: 30
Proxies: Nil

In attendance
Mrs. Lakshmmi Subramanaian, Secretarial Auditor & Scrutinizer

Mr. Varun Ramsisaria Proposed the name of Mr.Vivek Ramsisaria as Chairman of the meeting which was seconded by Mr.Sunil Saraf . Mr.Vivek Ramsisaria was elected as the Chairman of the Annual General Meeting and he occupied the Chair.

The Chairman, welcomed the members at the 31st Annual General Meeting of the Company and introduced all the directors present on the dais and informed that the Chairman of the Audit Committee was present at the meeting.

He, then announced that as the required quorum being present, the meeting was in order. He also announced that the registers as per the statutory requirements were kept open for inspection by the members.

Further the Chairman announced that in compliance with the clause 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in terms of Section 108 of the Companies Act, 2013 the Company had provided to its shareholders, e-voting facility to exercise their right to vote by electronic means and the business was transacted through e-Voting Services provided by Central Depository Services (India) Limited (CDSL). The e-voting facility was kept open from 23rd September, 2016 (9.00 a.m.) to 25th September, 2016(5.00 p.m.) and those shareholders who have not exercised their vote through e-voting can now exercise their vote through ballot form which has already been distributed at this venue.

He also informed the members that Mrs. Lakshmmi Subramanian, Senior Partner, M/s. Lakshmmi Subramanian & Associates, Practicing Company Secretaries, Chennai was appointed as scrutinizer to conduct the voting process in a fair and transparent manner

He then invited the question and comments on working of the company and the Chairman then answered the question raised by the shareholder and proceeded with the meeting.

Thereafter, as per Sections 108 of the Companies Act, 2013, the chairman requested the members who have not casted their votes through remote e-voting facility to cast their votes through poll at the venue.

For VIRGO POLYMER (India) LTD

Director

The Chairman thanked the members for their participation and requested Mrs. Lakshmmi Subramanian, Scrutinizer to commence the e-voting / poll process and requested her to submit the report as early as possible.

The Chairman announced that the result of e-voting/poll of the AGM as per the business agenda laid before the meeting,shall be declared within 48 hours from the conclusion of this meeting

VOTE OF THANKS:

There being no other matter, the meeting concluded with a vote of thanks to the chair.

The results as declared and initialed by the Chairman as under:

1-Receive, consider and adopt the Audited Balance Sheet as at 31st March, 2016 and the Profit and Loss Account for the year ended on that date together with the Reports of Board of Directors and Auditors.

Nature of resolution: Ordinary Resolution

Voting requirement: Simple majority

Particulars	**Number of Members**	**Representative Number of Shares**
Total number of E-Voting options received (E-Voting)	NIL	NIL
Total Number of Ballot Papers Received (Physical Voting)	30	1658200
Invalid Votes:		
E-voting	NIL	NIL
Physical Voting	NIL	NIL
Out of the above:		
Number of valid votes cast in favour of the Resolution (E-Voting)	NIL	NIL
Number of valid votes cast in favour of the Resolution (Physical Voting)	30	1658200
Number of valid votes cast in against the Resolution (Both under E-voting and Physical Voting)	NIL	NIL
Percentage to the total valid votes received in favour of the resolution (Both under E-voting and Physical Voting)	100%	

For VIRGO POLYMER (India) LTD

Director

2.Appointment of a Director in place of Mr. Varun Ramsisaria , (DIN 01107837) who retires by rotation and being eligible, offers himself for re-appointment.

Nature of resolution: Ordinary Resolution
Voting requirement: Simple majority

Particulars	**Number of Members**	**Representative Number of Shares**
Total number of E-Voting options received (E-Voting)	NIL	NIL
Total Number of Ballot Papers Received (Physical Voting)	30	1658200
Invalid Votes:		
E-voting	NIL	NIL
Physical Voting	NIL	NIL
Out of the above:		
Number of valid votes cast in favour of the Resolution (E- Voting)	NIL	NIL
Number of valid votes cast in favour of the Resolution (Physical Voting)	30	1658200
Number of valid votes cast in against the Resolution (Both under E-voting and Physical Voting)	NIL	NIL
Percentage to the total valid votes received in favour of the resolution (Both under E-voting and Physical Voting)	100%	

For VIRGO POLYMER (India) LTD

Director

3-Ratification of Appointment of M/s. Venkat & Rangaa, Chartered Accountants, as the Statutory Auditors of the company.

Nature of resolution: Ordinary Resolution

Voting requirement: Simple majority

Particulars	Number of Members	Representative Number of Shares
Total number of E-Voting options received (E-Voting)	NIL	NIL
Total Number of Ballot Papers Received (Physical Voting)	30	1658200
Invalid Votes:		
E-voting	NIL	NIL
Physical Voting	NIL	NIL
Out of the above:		
Number of valid votes cast in favour of the Resolution (E- Voting)	NIL	NIL
Number of valid votes cast in favour of the Resolution (Physical Voting)	30	1658200
Number of valid votes cast in against the Resolution (Both under E-voting and Physical Voting)	NIL	NIL
Percentage to the total valid votes received in favour of the resolution (Both under E-voting and Physical Voting)	100%	

For VIRGO POLYMER (India) LTD

Director

4.Appointment of Mr.Vivek Ramsisaria as Whole Time Director of the Company for a period of five years w.e.f. 29.05.2015.

Nature of resolution: Ordinary Resolution
Voting requirement: Simple majority

Particulars	**Number of Members**	**Representative Number of Shares**
Total number of E-Voting options received (E-Voting)	NIL	NIL
Total Number of Ballot Papers Received (Physical Voting)	30	1658200
Invalid Votes:		
E-voting	NIL	NIL
Physical Voting	NIL	NIL
Out of the above:		
Number of valid votes cast in favour of the Resolution (E- Voting)	NIL	NIL
Number of valid votes cast in favour of the Resolution (Physical Voting)	30	1658200
Number of valid votes cast in against the Resolution (Both under E-voting and Physical Voting)	NIL	NIL
Percentage to the total valid votes received in favour of the resolution (Both under E-voting and Physical Voting)	100%	

For VIRGO POLYMER (India) LTD

5.Appointment of Mr. Varun Ramsisaria as Whole Time Director of the Company for a period of five years w.e.f. 29.02.2015.

Nature of resolution: Ordinary Resolution
Voting requirement: Simple majority

Particulars	**Number of Members**	**Representative Number of Shares**
Total number of E-Voting options received (E-Voting)	NIL	NIL
Total Number of Ballot Papers Received (Physical Voting)	30	1658200
Invalid Votes:		
E-voting	NIL	NIL
Physical Voting	NIL	NIL
Out of the above:		
Number of valid votes cast in favour of the Resolution (E- Voting)	NIL	NIL
Number of valid votes cast in favour of the Resolution (Physical Voting)	30	1658200
Number of valid votes cast in against the Resolution (Both under E-voting and Physical Voting)	NIL	NIL
Percentage to the total valid votes received in favour of the resolution (Both under E-voting and Physical Voting)	100%	

For VIRGO POLYMER (India) LTD

Director

6.Appointment of Ms. Mamta Ramsisaria as Whole Time Director of the Company for a period of five years w.e.f. 29.05.2015.

Nature of resolution: Ordinary Resolution
Voting requirement: Simple majority

Particulars	**Number of Members**	**Representative Number of Shares**
Total number of E-Voting options received (E-Voting)	NIL	NIL
Total Number of Ballot Papers Received (Physical Voting)	30	1658200
Invalid Votes:		
E-voting	NIL	NIL
Physical Voting	NIL	NIL
Out of the above:		
Number of valid votes cast in favour of the Resolution (E- Voting)	NIL	NIL
Number of valid votes cast in favour of the Resolution (Physical Voting)	30	1658200
Number of valid votes cast in against the Resolution (Both under E-voting and Physical Voting)	NIL	NIL
Percentage to the total valid votes received in favour of the resolution (Both under E-voting and Physical Voting)	100%	

Thereafter the Chairman declared that the above stated six ordinary resolutions were passed with requisite majority

DATE: 26.09.2015
PLACE: CHENNAI

For VIRGO POLYMER (India) LTD

Director

Chairman